

Consolidated Profit and Loss account

For the year ended 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
Turnover	4	10,854,967	9,282,248
Cost of sales		(9,502,006)	(8,109,517)
Gross profit		1,352,961	1,172,731
Other revenues	4	795,496	614,946
Other income		50,828	17,182
Distribution costs		(1,701,688)	(1,383,220)
Administrative expenses		(236,053)	(200,530)
Other operating expenses		(6,221)	(10,253)
Operating profit	5	255,323	210,856
Finance costs	6	(6,251)	(11,024)
Share of results of associates		99,737	94,265
Profit before taxation		348,809	294,097
Taxation	8	(108,374)	(91,335)
Profit after taxation		240,435	202,762
Minority interests		(24,895)	(39,139)
Profit attributable to shareholders	9	215,540	163,623
Dividends	10	43,540	47,000
Basic earnings per share	11	RMB0.36	RMB0.33