

Consolidated Balance Sheet

As at 31st December 2004

	Note	2004 RMB'000	2003 RMB'000
Non-current assets			
Intangible assets	13	112,044	94,972
Fixed assets	14	1,901,463	1,662,555
Construction in progress	15	218,367	24,852
Investments in associates	17	293,842	279,507
Long-term investments	18	10,193	10,397
Deferred tax assets	29	9,005	7,114
Other non-current assets	19	40,406	21,800
		2,585,320	2,101,197
Current assets			
Inventories	20	968,465	906,531
Trade receivables	21	27,242	21,820
Deposits, prepayments and other receivables	22	253,944	133,351
Amounts due from associates	23	133,598	137,453
Investments in trading securities	24	4,973	3,406
Bank balances and cash	25	837,169	758,146
		2,225,391	1,960,707
Current liabilities			
Trade payables	26	1,847,003	1,858,132
Other payables, accruals and coupon liabilities	27	869,153	411,309
Amounts due to associates	23	73,391	15,771
Taxation payable		28,625	25,187
Unsecured short-term borrowings	28	—	208,000
		2,818,172	2,518,399
Net current liabilities		(592,781)	(557,692)
Total assets less current liabilities		1,992,539	1,543,505
Non-current liabilities			
Deferred tax liabilities	29	(43,422)	(44,579)
Minority interests		(220,768)	(219,736)
Net assets		1,728,349	1,279,190
Capital and reserves			
Share capital	30	622,000	587,500
Reserves	31	1,062,809	644,690
Proposed final dividend	31	43,540	47,000
		1,728,349	1,279,190

Wong Zong-nan
Director

Liang Wei
Director

Xu Ling-ling
Director