

Directors and Senior Management Profiles

CHAIRMAN

Hui Wing Mau

Mr. Hui Wing Mau, aged 54, has been the Chairman of the Company since October 2001. He was appointed as an executive director in October 2001 and was redesignated as a non-executive director on 19th February 2005. With over 15 years' experience in property development, property investment and hotel operation, Mr. Hui is primarily responsible for the Group's overall strategic leadership and direction of the Shimao brand in the Group's markets as Chairman of the Company. Mr. Hui is currently a member of the National Committee of the Tenth Chinese People's Political Consultative Conference, a member of the Standing Committee of Fujian Political Consultative Conference, chairman of Shanghai Overseas Chinese Chamber of Commerce, vice chairman of the Shanghai Federation of Industry and Commerce, vice chairman of China Housing Industry Association, chairman of Shanghai Housing Industry Association, a council member of the China National Federation of Industry and Commerce, a council member of the China Overseas Friendship Association, vice chairman of the Shanghai Charity Fund Commission, an honorary professor of Tong Ji University in Shanghai and vice chairman of the Beijing University of Chemical Technology. Mr. Hui is also a director of Overseas Investment Group International Limited and Perfect Zone International Limited, which are substantial shareholders of the Company. Mr. Hui obtained a Masters Degree in Business Administration from the University of South Australia in 2003. He is the father of Miss Hui Mei Mei, Carol and Mr. Hui Sai Tan, Jason.

EXECUTIVE DIRECTORS

Chung Shui Ming, Timpson, GBS, JP

Mr. Chung Shui Ming, Timpson, GBS, JP, aged 53, was appointed as an executive director and the Chief Executive Officer of the Company on 3rd May 2004. Mr. Chung is mainly responsible for the Group's corporate policies as well as overseeing the Group's operations. Mr. Chung is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He holds a Masters degree in Business Administration from the Chinese University of Hong Kong and a Bachelor of Science Degree from the University of Hong Kong. Mr. Chung has extensive experience in the financial and real estate industries and has held senior positions in various financial institutions and public organisations.

He is currently a member of the National Committee of the Tenth Chinese People's Political Consultative Conference, the Deputy Chairman of the Council of City University of Hong Kong, a member of the Hong Kong Housing Authority and a court member of the University of Hong Kong. Mr. Chung is also an independent non-executive director of five other listed companies, namely Stockmartnet Holdings Ltd., Hantec Investment Holdings Limited, Tai Shing International (Holdings) Limited, Glorious Sun Enterprises Limited and China Netcom Group Corporation (Hong Kong) Limited. Mr. Chung is also an executive director and the Chief Executive Officer of Shimao Property Holdings Limited, a company currently wholly-owned by Mr. Hui Wing Mau, the Chairman and a non-executive director of the Company.

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Hui Mei Mei, Carol

Miss Hui Mei Mei, Carol, aged 30, has been an executive director and the deputy chairman of the Company since October 2001. She is primarily responsible for the overall management, finance and administration of the Group's property development project. Miss Hui obtained a Bachelor Degree in Commerce majoring in Accounting from Macquarie University, Australia in 1997. She is also a Certified Practising Accountant (CPA Australia) and has more than 8 years' experience in property development. Miss Hui is also a director of Overseas Investment Group International Limited and Perfect Zone International Limited, which are substantial shareholders of the Company. Miss Hui is the daughter of Mr. Hui Wing Mau and the sister of Mr. Hui Sai Tan, Jason.

Hui Sai Tan, Jason

Mr. Hui Sai Tan, Jason, aged 28, has been an executive director and the Group's Senior Controller - Marketing & Sales since July 2002. Mr. Jason Hui is responsible for the sales, marketing, management and design of the Group's property projects. He has more than 6 years in the property development industry and has presided over the sales and marketing of the Group's Shimao Lakeside Garden which ranked third in sales revenue in Shanghai in 2003. Mr. Jason Hui obtained a Masters Degree in Business Administration from the University of South Australia in 2004, and a Masters of Science Degree in Real Estate from the University of Greenwich, UK in 2001. Mr. Jason Hui is also a director of Overseas Investment Group International Limited and Perfect Zone International Limited, which are substantial shareholders of the Company. Mr. Jason Hui is the son of Mr. Hui Wing Mau and the brother of Miss Hui Mei Mei, Carol.

Tung Chi Shing

Mr. Tung Chi Shing, aged 44, was appointed as an executive director on 19th February 2005. Mr. Tung is responsible for the monitoring of project management for the Group's development projects and quality assurance. Mr. Tung graduated from The Hong Kong Polytechnic University and has worked in the Public Works Department of the Hong Kong Government, Dragages et Travaux Publics, FJT (HK) Ltd. and HCCM Nuclear Power Construction Joint Venture Company as quantity surveyor in Hong Kong and was involved in a number of projects including Island Shangri-la and Conrad Hotel in Pacific Place, Phase 1B of the University of Hong Kong, Stanley Fort Married Quarters, the Pumping Station Areas of the Daya Bay Nuclear Power Station and a Xian five-star hotel in the PRC. Prior to joining the Company, Mr. Tung was a project controller of the group of Shimao Property Holdings Limited, a company currently wholly-owned by Mr. Hui Wing Mau, the Chairman and a non-executive director of the Company.

Chan Loo Shya

Mr. Chan Loo Shya, aged 36 and a Malaysian national, was appointed as an executive director on 19th February 2005. Mr. Chan is responsible for the corporate finance management of the Group. He graduated from TungkuAbdul Rahman College in Malaysia and is an associate member of the Association of Chartered Certified Accountants. Mr. Chan has over 11 years' experience in accounting, finance and management of which two were gained in Malaysia and nine in the PRC. Mr. Chan worked for Horsedale Development Berhad, a Malaysian property company and was involved in a number property projects in Malaysia as financial management executive including Kota Kemuning, Pan Pacific Glenmarie Resort and Glenmarie Golf and Country Club. Prior to joining the Company, Mr. Chan was a deputy financial controller of the group of Shimao Property Holdings Limited, a company currently wholly-owned by Mr. Hui Wing Mau, the Chairman and a non-executive director of the Company.

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INDEPENDENT NON-EXECUTIVE DIRECTORS

Lee Chack Fan, JP

Professor Lee Chack Fan, JP, aged 59, was appointed as an independent non-executive director of the Company on 1st June 2004. Professor Lee is a Pro-Vice Chancellor and Chair Professor of The University of Hong Kong and is also a Chartered Engineer. He is a fellow of the Hong Kong Institution of Engineers and the Institution of Civil Engineers, UK, and an academician of the Chinese Academy of Engineering, China. Professor Lee holds a Doctorate in Geotechnical Engineering and has extensive experience in Geotechnical Engineering and Civil Engineering. He is currently the Chairman of Harbour-front Enhancement Committee, the President of Hong Kong Academy of Engineering Science, a member of Audit Sub-Committee of Hong Kong Housing Authority, a board member of Hong Kong Cyberport Management Company Limited and a member of Research Grants Council. He had been a member of the Investigation Panel on Accountability appointed by Hong Kong Housing Authority, the Provisional Construction Industry Co-ordination Board and the Slope Safety Technical Review Board.

Liu Hing Hung

Mr. Liu Hing Hung, aged 41, has been an independent non-executive director of the Company since 22nd October 2001 and was appointed as Chairman of the Audit Committee on 19th February 2005. Mr. Liu runs a professional accounting firm in Hong Kong. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants and a member of the Society of Chinese Accountants and Auditors. Mr. Liu has over 10 years' experience in accounting, taxation, auditing and corporate finance.

Zhu Wenhui

Dr. Zhu Wenhui, aged 36, was appointed as an independent non-executive director of the Company on 15th December 2004. Dr. Zhu is a research fellow of the China Business Centre of The Hong Kong Polytechnic University and a visiting fellow of the Centre for Northeast Asian Studies of The Brookings Institution. Dr. Zhu holds a Doctorate in Economics from the Renmin University and has extensive experience in China trade and foreign direct investment majoring in the study of the economic development of the Mainland China, Taiwan, Hong Kong and South East Asia. Dr. Zhu is the writer of a number of economic publications and is also a regular contributor to Yazhou Zhoukan, Hong Kong Economic Times and Mingpao Daily.

SENIOR MANAGEMENT

Yau Kwan Shan, Ringo

Mr. Yau Kwan Shan, Ringo, aged 42, is the financial controller of the Company. He is primarily responsible for the Group's overall financial planning and management. Mr. Yau is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, he worked for an international accounting firm and a number of Hong Kong listed companies, with over 15 years of experience in accounting, finance and management.

Mok Chung Fu, Eric

Mr. Mok Chung Fu, Eric, aged 40, was appointed as the company secretary of the Company on 10th September 2004. He is responsible for the Group's legal and corporate secretarial affairs. Mr. Mok obtained a Bachelor Degree in Law from Peking University in 1997 and has more than 14 years' experience in corporate legal affairs and secretarial practice. Prior to joining the Company, Mr. Mok was the company secretary of a listed company in Hong Kong from 1997 to 2004. Mr. Mok is a solicitor admitted in Hong Kong and England and Wales and is an associate member of The Hong Kong Institute of Company Secretaries.