

Consolidated Profit and Loss Account

For the year ended 31st December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover			
Company and subsidiaries	2	6,612	8,334
Share of an associated company/a jointly controlled entity		598,094	570,707
	2	604,706	579,041
Company and subsidiaries			
Turnover		6,612	8,334
Cost of sales		(1,117)	(79)
Gross profit		5,495	8,255
Other operating income		2,154	5,851
Administrative expenses		(39,418)	(26,877)
Other operating expenses		–	(125)
Operating loss before financing	3	(31,769)	(12,896)
Finance costs	4	(3,516)	(4,811)
Share of profit of an associated company/a jointly controlled entity		200,030	192,610
Profit before taxation		164,745	174,903
Taxation	7	(32,106)	(30,629)
Profit attributable to shareholders		132,639	144,274
Dividend	9	41,382	49,658
Earnings per share	10	HK16.0 cents	HK17.4 cents