

Balance Sheet

As at 31st December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Subsidiaries	14	486,287	394,281
Current assets			
Prepayment, deposits and other receivables		21,726	20,587
Bank balances and cash		16,545	3,332
		38,271	23,919
Current liabilities			
Other payables and accruals		3,202	2,281
Amount due to ultimate holding company	17	99,369	64,644
Promissory note	21	10,000	–
		112,571	66,925
Net current liabilities		(74,300)	(43,006)
		411,987	351,275
Capital and reserves			
Share capital	19	82,764	82,764
Reserves	20	329,223	258,511
Shareholders' funds		411,987	341,275
Non-current liabilities			
Promissory note	21	–	10,000
		411,987	351,275

Hui Wing Mau
Director

Hui Mei Mei, Carol
Director