

Financial Highlights

The following is a summary of the audited financial statements of Ocean Grand Holdings Limited and its subsidiaries for the respective years as hereunder stated.

Results

Year ended 31 December

	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000 (Restated) (Note 1)	2001 HK\$'000	2000 HK\$'000 (Restated) (Note 2)
Turnover	2,832,638	2,067,758	1,423,934	1,016,877	901,241
Profit before taxation	235,945	195,989	140,801	144,727	11,413
Taxation	(41,300)	(27,794)	(23,862)	(25,712)	(18,339)
Profit (Loss) after taxation	194,645	168,195	116,939	119,015	(6,926)
Minority interests	(20,557)	(18,649)	(6,976)	(5,402)	(7,044)
Net profit (loss) attributable to shareholders	174,088	149,546	109,963	113,613	(13,970)
Dividend	42,383	41,357	27,897	–	7,409
Earnings (Loss) per share – Basic (Notes 3 & 4)	HK\$0.41	HK\$0.37	HK\$0.28	HK\$0.31	(HK\$0.04)

Assets and liabilities

At 31 December

	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000 (Restated) (Note 1)	2001 HK\$'000	2000 HK\$'000 (Restated) (Note 2)
Total assets	2,607,239	1,938,884	1,804,285	1,207,885	786,048
Total liabilities	(1,303,937)	(777,002)	(811,255)	(414,295)	(138,770)
Minority interests	(76,818)	(39,122)	(28,561)	(14,659)	(12,122)
Shareholders' equity	1,226,484	1,122,760	964,469	778,931	635,156

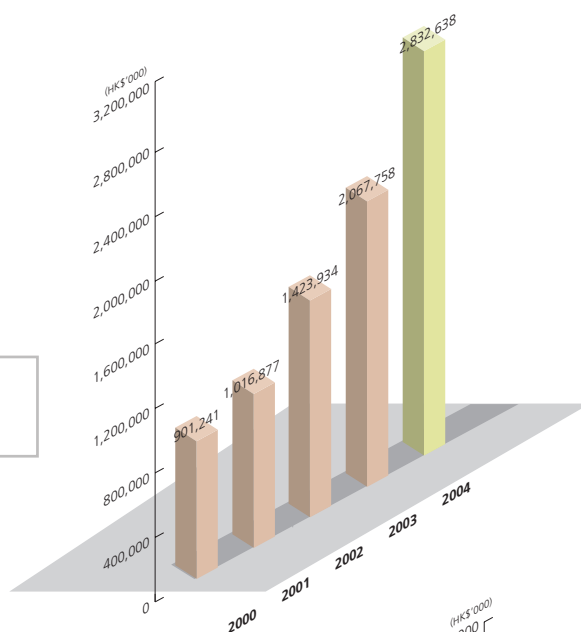
Notes:

- The comparative figures for 2002 have been restated pursuant to the adoption of the revised Statement of Standard Accounting Practice 12 "Income Taxes" in 2003. Figures for the years prior to 2002 have not been adjusted as it is not practicable to do so.
- The comparative figures for 2000 have been restated pursuant to changes in accounting standards adopted by the Group in 2001.
- The diluted earnings per share for the years ended 31 December 2004, 2003, 2002 and 2001 have not been presented as they are not materially different from the corresponding basic earnings per share. The diluted loss per share for 2000 is not shown because the potential ordinary shares would decrease the loss per share and would be regarded as anti-dilutive.
- The basic earnings (loss) per share for the years ended 31 December 2001 and 2000 have been adjusted due to the consolidation of every 10 shares with a par value of HK\$0.10 each into 1 share with a par value of HK\$1.00 effected on 29 November 2002.

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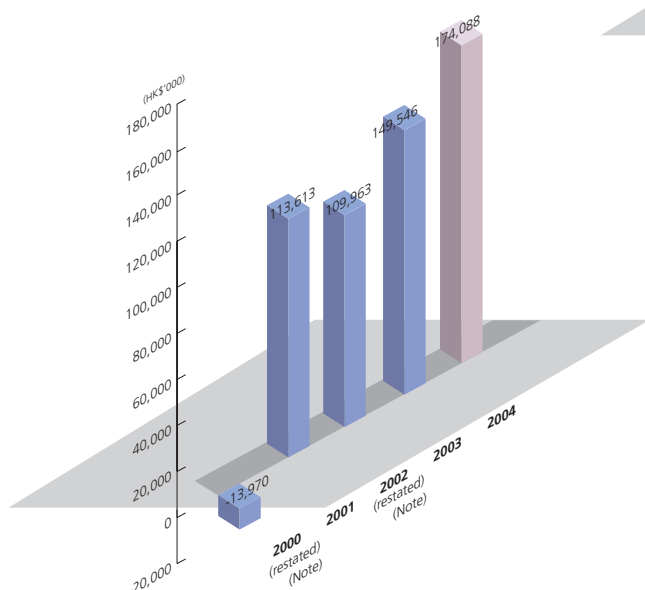
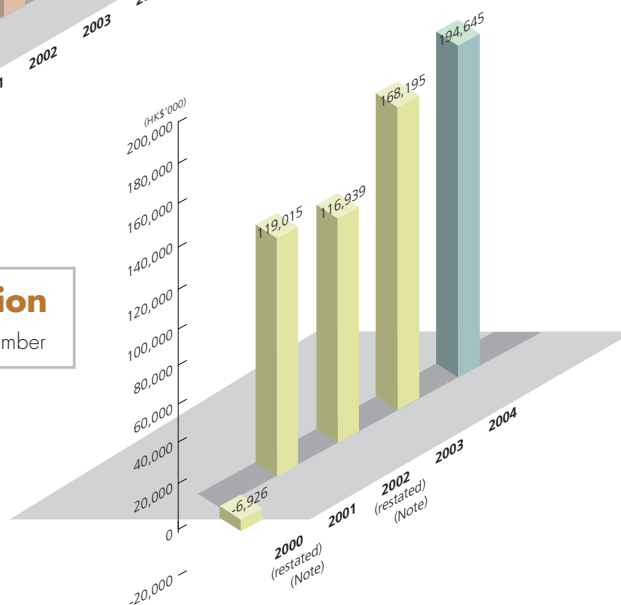
Turnover

Year ended 31 December



Profit (Loss) after taxation

Year ended 31 December



Net profit (loss) attributable to shareholders

Year ended 31 December

Note: The profit (loss) after taxation and net profit (loss) attributable to shareholders for the year ended 31 December 2002 and 2000 have been restated pursuant to changes in accounting standards prescribed by the Hong Kong Institute of Certified Public Accountants.