

# Consolidated Income Statement

Year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Turnover</b>	3	<b>2,832,638</b>	2,067,758
Cost of sales		<b>(2,487,302)</b>	(1,770,779)
Gross profit		<b>345,336</b>	296,979
Other revenue	3	<b>11,098</b>	15,367
Other net income	4	<b>10,423</b>	12,238
Distribution and selling expenses		<b>(5,837)</b>	(6,376)
General and administrative expenses		<b>(103,021)</b>	(90,252)
Other operating expenses		<b>(12,695)</b>	(30,304)
<b>Profit from operations</b>		<b>245,304</b>	197,652
Finance costs	5	<b>(31,484)</b>	(27,459)
Share of results of associates		<b>22,125</b>	25,796
<b>Profit from ordinary activities before taxation</b>	6	<b>235,945</b>	195,989
Taxation	8	<b>(41,300)</b>	(27,794)
<b>Profit from ordinary activities after taxation</b>		<b>194,645</b>	168,195
Minority interests		<b>(20,557)</b>	(18,649)
<b>Net profit attributable to shareholders</b>	9 & 29	<b>174,088</b>	149,546
<b>Dividends attributable to the year</b>	10	<b>42,383</b>	41,357
<b>Earnings per share</b>			
– Basic	11	<b>HK\$0.41</b>	HK\$0.37