

BALANCE SHEET

as at 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment in a subsidiary	9	1	1
Investment securities	10	25,977	34,027
Amount due from an investee	10	1,770	–
		27,748	34,028
Current assets			
Trading securities	11	11,817	14,584
Deposits and other receivables		27	1,787
Amount receivable from a broker		13	2,084
Amount due from a subsidiary	9	10	6
Cash at banks and in hand		23,477	27,731
		35,344	46,192
Current liabilities			
Other payables and accruals		1,284	1,973
Net current assets		34,060	44,219
Total assets less current liabilities		61,808	78,247
Net assets		61,808	78,247
CAPITAL AND RESEVES			
Share capital	12	10,542	10,542
Reserves	14(b)	51,266	67,705
Shareholders' funds		61,808	78,247

Chang Chu Fai, Johnson Francis
Director

See Lee Seng, Reason
Director