

Consolidated Cash Flow Statement

綜合現金流量表

Year ended 31 December 2004 截至二零零四年十二月三十一日止年度

| | | | 2004 二零零四年 | 2003 二零零三年 |
|---|--------------------------|-------------|-----------------|-----------------|
| | | Notes 附註 | HK\$'000 千港元 | HK\$'000 千港元 |
| CASH FLOWS FROM OPERATING ACTIVITIES | 經營業務所得之現金流量 | | | |
| Loss before tax | 除稅前虧損 | | (29,755) | (15,734) |
| Adjustments for: | 就下列各項作出調整： | | | |
| Interest income | 利息收入 | 5 | (642) | (1,260) |
| Depreciation | 折舊 | 6, 12 | 2,700 | 3,678 |
| Amortisation of deferred development costs | 遞延發展成本攤銷 | 6 | 879 | 370 |
| Gain on disposal of fixed assets, net | 出售固定資產淨 收益 | 6 | — | (268) |
| Provision for doubtful debts | 呆賬撥備 | | 8,589 | 8,192 |
| Finance costs | 融資成本 | 8 | 523 | 725 |
| Operating loss before working capital changes | 未計營運資金變動 前經營虧損 | | (17,706) | (4,297) |
| Decrease/(increase) in inventories | 存貨減少／（增加） | | (7,473) | 4,221 |
| Decrease/(increase) in accounts and bills receivable | 應收賬項及票據 減少／（增加） | | 8,508 | (8,434) |
| Decrease/(increase) in prepayments, deposits and other receivables | 預付款項、按金及其他 應收款減少／（增加） | | 11,799 | (24,691) |
| Increase/(decrease) in accounts and bills payables | 應付賬項及票據 增加／（減少） | | (6,111) | 32,143 |
| Increase/(decrease) in accrued liabilities and other payables | 應計負債及其他應付款 增加／（減少） | | (16,324) | 16,426 |
| Cash generated from/(used in) operations | 業務所得／（所用）之現金 | | (27,307) | 15,368 |
| Hong Kong profits tax refunded | 退回香港利得稅 | | 153 | — |
| Overseas profits taxes paid | 已繳海外所得稅 | | (147) | (527) |
| Net cash inflow/(outflow) from operating activities | 經營業務所得之現金 流入／（流出）淨額 | | (27,301) | 14,841 |

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| CASH FLOWS FROM INVESTING ACTIVITIES | 投資活動引起之現金流量 | | | |
| Purchases of fixed assets | 購買固定資產 | 12 | (1,644) | (2,042) |
| Proceeds from disposal of fixed assets | 出售固定資產所得款項 | | – | 915 |
| Additions to deferred development costs | 遞延發展成本增加 | 13 | – | (2,636) |
| Investment in a jointly-controlled entity | 投資於共同控制實體 | 16 | (104) | – |
| Additional investments in an investee company | 於被投資公司之額外投資 | 17 | – | (15,600) |
| Repayment from/ (advances to) investee companies | 被投資公司還款／(墊款) | 17 | (14,506) | 3,900 |
| Refund/(payment) of deposits for investment, net | 退回／(繳付)投資按金淨額 | 18,21 | 13,502 | (27,653) |
| Proceeds from disposal of subsidiaries | 出售附屬公司所得款項 | | – | 20,000 |
| Decrease in pledged time deposits | 已抵押定期存款減少 | | 11,329 | 11,179 |
| Decrease/(increase) in non-pledged time deposits with original maturity of more than three months when acquired | 購入時原到期日起逾三個月之無抵押定期存款減少／(增加) | | 280 | (34,242) |
| Interest received | 已收利息 | | 913 | 989 |
| Effect of foreign exchange rate change, net | 外匯匯率變動之影響淨額 | | 15 | – |
| Net cash inflow/(outflow) from investing activities | 投資活動引起之現金流入／(流出)淨額 | | 9,785 | (45,190) |

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| CASH FLOWS FROM FINANCING ACTIVITIES | 融資活動引起之現金流量 | | | |
| Exercise of share options | 行使購股權 | 29 | 355 | — |
| New bank loans | 新增銀行貸款 | | 45,655 | 43,585 |
| Repayment of bank loans | 償還銀行貸款 | | (40,283) | (16,647) |
| Interest paid | 已付利息 | | (486) | (665) |
| Capital element of finance lease rental payments | 融資租賃租金之資本部分 | | (290) | (687) |
| Interest element on finance lease rental payments | 融資租賃租金之利息部分 | | (37) | (60) |
| Net cash inflow from financing activities | 融資活動引起之現金流入淨額 | | 4,914 | 25,526 |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | 現金及現金等價物減少淨額 | | (12,602) | (4,823) |
| Cash and cash equivalents at beginning of year | 年初之現金及現金等價物 | | 57,591 | 62,414 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | 年終之現金及現金等價物 | | 44,989 | 57,591 |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | 現金及現金等價物結餘之分析 | | | |
| Cash and bank balances | 現金及銀行結餘 | 22 | 45,895 | 57,591 |
| Less: Bank overdraft | 減除：銀行透支 | 25 | (906) | — |
| | | | 44,989 | 57,591 |