	Year ende	Year ended 31st December	
	2004 HK\$'000	2003 HK\$'000	
Turnover	4,526,679	3,925,109	
Operating profit	743,486	721,591	
Share of profits less (losses) of			
Jointly controlled entities	(23,021)	(49,693)	
Associated companies	214,382	181,767	
Profit attributable to shareholders	330,823	300,653	
Basic earnings per share	HK5.24 cents	HK4.89 cents	
Fully diluted earnings per share	HK5.15 cents	HK4.83 cents	
Interest coverage	5.80 times	4.47 times	

	As at	As at 31st December	
	2004 HK\$'000	2003 HK\$'000	
Total assets	25,201,023	25,785,918	
Total liabilities (including minority interests)	17,966,722	18,816,558	
Shareholders' funds	7,234,301	6,969,360	
Net assets per share	HK\$1.14	HK\$1.12	
Gearing ratio	40%	44%	