

Consolidated Statement of Changes in Equity

for the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		6,969,360	6,710,047
Exchange differences arising on translation of the accounts of foreign subsidiaries, associated companies and jointly controlled entities	29	(1,588)	3,748
Release of reserve upon disposal of properties held for/under development and properties held for sale	29	(30,675)	(66,070)
Release of reserve upon deemed disposal of certain interest in a subsidiary	29	(3)	(547)
Provision for impairment of goodwill	29	43,533	—
Net gain/(loss) not recognised in the profit and loss account		11,267	(62,869)
Profit attributable to shareholders	29	330,823	300,653
Dividends paid	29	(120,792)	(49,502)
Issue of shares net of issuing expenses	27 & 29	43,643	71,031
Total equity as at 31st December		7,234,301	6,969,360