

List of Major Property Projects in Guangzhou Municipality: For Sales in 2005

Project	Land Use	Available Sales Area (sq. m)	Location
* Phase 1 and 2 of Jiang Nan New Mansion No. 40 Xin Gang Xi Road, Hai Zhu District, Guangzhou	Residential	49,400	Hai Zhu
* Phase I, II and III of Springland Garden Baogang South Street, Hai Zhu District, Guangzhou	Residential	50,100	Hai Zhu
* Xing Hui Ya Yuan (Happy Valley Project) Pin Jiang Road, Zhu Jiang Estate, Tian He District, Guangzhou	Residential	45,900	Tian He
* Phase 1 of Binjiang Yiyuan (Chi Gang Qiao Xi Area) Binjiang East Road, Hai Zhu District, Guangzhou	Residential	44,100	Hai Zhu
* Sanyuanli Project Airport West Road, Bai Yun District, Guangzhou	Residential	13,800	Bai Yun
Fortune Square Nos. 114-118 Ti Yu Dong Road, Guangzhou	Office	7,500	Tian He
* Xing Hui International Zhu Jiang Estate E1-1, Tian He District, Guangzhou	Apartment and office	11,300 25,700	Tian He
* Yue Xiu Building Dongfeng Zhong Road Yue Xiu District Guangzhou	Apartment and office	18,400 29,400	Yue Xiu
* Glade Village (Phase 1 of District B, District C, District D) Sheng Gong Town Cong Hua Guangzhou	Villa	77,400	Cong Hua
* Southern Le Sand (Initial Phase Area and Phase 2) Nansha Development Zone Panyu Guangzhou	Villa and apartment	78,700 28,700	Panyu
Junhui Shopping Mall (Annex Building) Nos. 5, 7, 9 Ti Yu Xi Road, Tian He District, Guangzhou	Commercial Carpark	8,600 9,000	Tian He

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(cont'd)

Project	Land Use	Available Sales Area (sq. m)	Location
Galaxy City Shopping Centre (Annex Building)	Commercial	10,200	Tian He
Zhu Jiang Estate E2-1 and E2-2, Tian He District, Guangzhou	Carpark	23,000	
Xiangkang Commercial Plaza	Office, Commercial	28,600	Bai Yun
Sanyuan Li Main Street, Bai Yun District, Guangzhou	Carpark	3,400	

* These projects were classified as properties under development or properties held for sale in the Financial Statement as at 31st December 2004.

List of Major Property Projects in Guangzhou Municipality: For Rental in 2005

Project	Land Use	Available Sales Area (sq. m)	Location
Victory Plaza No. 101 Ti Yu Xi Road, Tian He District, Guangzhou	Commercial/ Carpark	27,700 24,900	Tian He
Fortune Square Nos. 114-118 Ti Yu Dong Road, Tian He District, Guangzhou	Office Commercial Carpark	19,700 17,900 8,500	Tian He
City Development Plaza No. 189 Ti Yu Xi Road, Tian He District, Guangzhou	Office Commercial Carpark	32,600 11,300 12,300	Tian He
White Horse Building No. 16 Zhan Nan Road, Yue Xiu District, Guangzhou	Commercial Carpark	48,500 4,200	Yue Xiu
Hong Fa Building Nos. 19-21 Tian He Nan Er Road Tian He District, Guangzhou	Office Carpark	14,100 15,000	Tian He
Jiangxing Building No. 82 Jiangnan Main Road Central, Hai Zhu District, Guangzhou	Office	17,500	Hai Zhu
Xinchuangju Building (Portion) No. 123 Ti Yu Xi Road, Tian He District, Guangzhou	Office	5,800	Tian He
Guang Yuan Cultural Centre No. 33 Jing Tai Zhi Street, Bai Yun District, Guangzhou	Commercial Carpark	18,600 11,300	Bai Yun
Golden Arch Residence Er Sha Island, Dong Shan District Guangzhou	Residential/ Shopping units	9,160	Dong Shan

List of Major Property Projects in Guangzhou Municipality: Under Development (at Year End 2004)

Project	Land Use	Available Sales Area (sq. m)	Location
* Phase 2 of Jiang Nan New Mansion No. 40 Xingang Xi Road, Hai Zhu District, Guangzhou	Residential Others	48,900 11,300	Hai Zhu
* Phase 2 and 3 of Springland Garden Gongye Main Road, Hai Zhu District, Guangzhou	Residential Commercial Others	48,200 25,500 31,300	Hai Zhu
* Phase 1 and 2 of Binjiang Yiyuan (Chi Gang Qiao Xi Area) Binjiang East Road, Hai Zhu District, Guangzhou	Residential Commercial Others	88,000 8,100 19,400	Hai Zhu
Victory Project (Tower Building portion) No. 101 Ti Yu Xi Road, Tian He District, Guangzhou	Office	88,700	Tian He
* Xing Hui Ya Yuan (Happy Valley Project) Pin Jiang Road, Zhu Jiang Estate, Tian He District, Guangzhou	Residential Commercial Others	45,900 2,800 9,900	Tian He
* Xing Hui International Zhu Jiang Estate E1-1, Tian He District, Guangzhou	Apartment Office Commercial Club house Others	11,300 25,700 13,500 2,900 12,700	Tian He
Commercial 12-1, 5 (Basement, portion of annex building) Tianhe Bei Road, Tian He District, Guangzhou	Commercial Others	48,900 35,300	Tian He
No. RJ-1 MTR Project Junction of Zhongshan Road and Jiefang Bei Road, Yue Xiu District, Guangzhou	Office Commercial Club house Others	53,500 16,700 1,800 15,200	Yue Xiu

List of Major Property Projects in Guangzhou Municipality: Under Development (cont'd) (at Year End 2004)

Project	Land Use	Available Sales Area (sq. m)	Location
* Yue Xiu Building Dongfeng Zhong Road, Yue Xiu District, Guangzhou	Apartment Office Commercial Others	18,400 42,300 24,500 21,400	Yue Xiu
* Sanyuanli Project Airport West Road, Bai Yun District, Guangzhou	Residential Commercial Others	13,800 1,000 3,200	Bai Yun
5-3 Huangshi Huangshi Road, Bai Yun District, Guangzhou	Carpark	21,300	Bai Yun
* Glade Village (District C, Hotel of District C) Sheng Gong Town, Cong Hua, Guangzhou	Residential Others	67,400 31,500	Cong Hua
* Southern Le Sand (Initial Phase Area Phase 2) Nansha Development Zone, Panyu, Guangzhou	Residential	64,600	Panyu

* These include projects intended to be launched for pre-sale in 2005.

List of Major Property Projects in Guangzhou Municipality : Land Bank

(at Year End 2004)

Project	Land Use	Available Sales Area (sq. m)	Location
Phase 3 of Jiangnan District 7 Jiangnan Xi Village, Hai Zhu District, Guangzhou	Residential Commercial Others	53,400 6,000 14,000	Hai Zhu
Phase 4 of Jiangnan Districts 1 and 4 Baogang Main Street Central, Hai Zhu District, Guangzhou	Residential Commercial Others	98,800 26,200 16,400	Hai Zhu
Jiang Nan New Mansion (Phase 3, Phase 4) No. 40 Xin Gang Xi Road, Guangzhou	Commercial and residential	227,000	Hai Zhu
Springland Garden (Phase 4, Phase 5) Baogang South Street, Hai Zhu District, Guangzhou	Commercial and residential	389,400	Hai Zhu
Fu Hai Garden (Phase 2 of Lingnan Garden) Zengcha Road, Bai Yun District, Guangzhou	Residential Others	69,600 19,100	Bai Yun
Tian He Commercial 12-1, 5 (Tower Building portion) Tianhe Bei Road, Tian He District, Guangzhou	Office Hotel	108,200 31,500	Tian He
Sports Stadium No.119 Liuhua Road, Yue Xiu District, Guangzhou	Commercial, Office	125,000	Yue Xiu
Land N4 At the crossing of Dongfeng Road and Jiefang Road, Yue Xiu District, Guangzhou	Office	45,000	Yue Xiu
Glade Village Sheng Gong Town, Cong Hua, Guangzhou	Residential	944,400	Cong Hua
Southern Le Sand Nansha Development Zone, Panyu, Guangzhou	Residential	1,106,500	Panyu
Huadu Villa Huadu, Guangzhou	Residential	90,500	Huadu