

Mr. LAO Yuan Yi, aged 59, was a director from 1991 to 1993 and was re-elected in 1995. He is the chairman of the Company and China Assets Investment Management Limited ("CAIML") and a director of various subsidiaries of the Company. He is also the chairman and managing director of First Shanghai Investments Limited and a director of Golad Resources Limited. Previously, Mr. Lao was a senior policy researcher at China's National Research Centre for Science and Technology and Social Development and worked at the PRC State Science and Technology Commission and the PRC Railway Ministry. Mr. Lao graduated from Fudan University in Shanghai and obtained his master's degree in Public Administration from Harvard University.

Mr. WANG Jun Yan, aged 34, has been a director since 1998. He is a director of various subsidiaries of the Company and also a director of CAIML. Mr. Wang is the managing director of First Shanghai Financial Holding Limited, an immediate holding company of the financial service division of the First Shanghai Group. Mr. Wang has more than 10 years of experience in investment banking and securities industry. Mr. Wang holds a master's degree in Finance from the University of Hong Kong and a bachelor's degree with a major in International Trade from the Zhongshan University. He has also studied in a Ph.D. program of Finance in the City University of New York.

Mr. JIANG Wei, aged 42, has been a director since 1996. Mr. Jiang is currently a director and chief financial officer of China Resources (Holdings) Company Limited as well as the general manager of its finance department. He is the chairman of China Resources Peoples Telephone Company Limited and a non-executive director of China Resources Enterprise Limited, China Resources Cement Holdings Limited, China Resources Power Holdings Company Limited. He obtained both his bachelor's degree in International Trade and master's degree in International Business and Finance from the University of International Business and Economics in Beijing, China.

Mr. YEUNG Wai Kin, aged 43, has been a director since 1997. He is a director of various subsidiaries of the Company and also a director of CAIML. Mr. Yeung is the chief financial officer and a director of First Shanghai Investments Limited. He is also a director of First Shanghai Direct Investments Limited and Golad Resources Limited. He has over 20 years of experience in auditing, finance and management positions. Mr. Yeung possesses professional memberships of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong. He has a bachelor's degree in law from Peking University.

Mr. ZHAO Yu Qiao, aged 60, has been a director since 2000. Mr. Zhao is the president of Pacilantic Seafood Inc. He has a bachelor's degree from Qinghua University, China and a master's degree from Rul University, Germany.

Mr. Peter Duncan Neil ROBERTSON, aged 65, has been a director since 1992. Mr. Robertson is an independent non-executive director of the Company. He was the Far East director of M&G Investment Management Limited from 1971 to 1995. Mr. Robertson is a senior adviser to T.T. International Investment Management on South East Asia. He is a director of Invesco Asia p.l.c. and M.G. Capital Plc. Mr. Robertson is a member of the Securities Institute of London.

Mr. FAN Jia Yan, aged 59, has been a director since 1999. Mr. Fan is an independent non-executive director of the Company. He is a special adviser of CITIC Ka Wah Bank Limited. He had worked in CITIC Industrial Bank in Beijing for more than 10 years and is well versed with all aspects of China's banking business. Mr. Fan is also a director of Greencool Technology Holdings Limited which is listed on The Stock Exchange of Hong Kong Limited.

Mr. WU Ming Yu, aged 73, has been a director since 2002. Mr. Wu is an independent non-executive director of the Company. Mr. Wu is a renowned scientific policy researcher in China. He is currently a member of standing committee of the China Association for Science and Technology, an honorary president of the China Association for Scientific and Economic Research and the China Association for Scientific and Technology Research. He is also an independent director of Beijing Shougang Company Limited, an independent non-executive director of Venturepharm Laboratories Limited and a director of Creat Group. He was a vice director of the Development Research Center of the State Council, vice director of the State Science and Technology Commission and a part-time professor at the University of Science and Technology of China, Zhongqing University and the Beijing Institute of Technology. He had published numerous research papers and was instrumental in formulating China's policy on science and technology.