

## 22 Consolidated Balance Sheet

As at 31st December 2004

	Notes	2004 US\$	2003 US\$
Non-current assets			
Investments in associated companies	10	29,065,881	29,201,249
Investments	11	19,619,298	30,593,410
Other receivables, non current portion	12	—	590,849
		<b>48,685,179</b>	60,385,508
Current assets			
Other receivables and prepayments	12	581,036	1,925,064
Prepaid tax		19,120	—
Other investments	13	30,538,646	59,888
Bank balances and cash	14	33,495,303	28,971,909
		<b>64,634,105</b>	30,956,861
Current liabilities			
Accounts payable		107,599	127,709
Accrued expenses		94,639	92,820
Amount due to a related company	19(b)	73	279
Taxation payable		41,696	64,508
		<b>244,007</b>	285,316
Net current assets		<b>64,390,098</b>	30,671,545
Total assets less current liabilities		<b>113,075,277</b>	91,057,053
Financed by:			
Share capital	15	7,438,316	7,438,316
Reserves	16	105,636,961	83,618,737
Shareholders' funds		<b>113,075,277</b>	91,057,053

Lao Yuan Yi  
Director

Yeung Wai Kin  
Director