

	Notes	2004 US\$	2003 US\$
Non-current assets			
Investments in subsidiaries	9	20,710,840	22,137,263
Investments in associated companies	10	13,497,389	13,497,054
Investments	11	9,594,203	9,594,203
Other receivables, non-current portion	12	—	333,333
		43,802,432	45,561,853
Current assets			
Other receivables and prepayments	12	34,712	337,378
Prepaid tax		19,120	—
Other investments	13	439,521	59,888
Bank balances and cash		14,361,935	10,078,641
		14,855,288	10,475,907
Current liabilities			
Accounts payable		107,599	127,709
Accrued expenses		92,820	92,820
Amount due to a related company	19(b)	73	279
Taxation payable		—	31,339
		200,492	252,147
Net current assets		14,654,796	10,223,760
Total assets less current liabilities		58,457,228	55,785,613
Financed by:			
Share capital	15	7,438,316	7,438,316
Reserves	16	51,018,912	48,347,297
Shareholders' funds		58,457,228	55,785,613

Lao Yuan Yi
Director

Yeung Wai Kin
Director