

## 24 Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Notes	2004 US\$	2003 US\$
Total equity as at 1st January		<b>91,057,053</b>	81,385,252
Exchange differences arising on translation of accounts of associated companies not recognised in the consolidated profit and loss account	16	<b>(41,920)</b>	120,757
Profit attributable to shareholders	16	<b>22,059,025</b>	9,847,932
Exchange difference arising on translation of accounts of a subsidiary not recognised in the consolidated profit and loss account	16	<b>1,119</b>	—
Release of exchange differences upon disposal of partial interest in an associated company to consolidated profit and loss account	16	—	(296,888)
Total equity as at 31st December		<b>113,075,277</b>	91,057,053