

# Consolidated Profit and Loss Account

Year ended 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	8		
Continuing operations		152,781	94,334
Discontinued operation	7	—	3,470
		<u>152,781</u>	<u>97,804</u>
Cost of sales		(139,432)	(112,290)
Gross profit/(loss)		13,349	(14,486)
Other revenue	8	7,953	1,940
Marketing expenses		(17,017)	(10,572)
Administrative expenses		(67,154)	(78,430)
Other operating gains/(expenses), net		10,240	(8,259)
Loss on deemed disposal of an associate	18(b)	(4,705)	—
Gain on disposal of a discontinued operation	7	—	10,361
Gain on disposal of interests in associates		—	31,923
		<u>(57,334)</u>	<u>(67,523)</u>
LOSS FROM OPERATING ACTIVITIES	9	(57,334)	(67,523)
Finance costs	10	(13,884)	(4,296)
Premium on settlement of a debt	19	95,994	—
Share of profits and losses of associates		30,638	(12,520)
Amortisation of goodwill on acquisition of an associate		(2,122)	(2,214)
Share of profits and losses of jointly-controlled entities		(1,968)	(1,972)
Provision for amounts due from jointly-controlled entities		(1,011)	(1,050)
		<u>50,313</u>	<u>(102,921)</u>
PROFIT/(LOSS) BEFORE TAX		50,313	(102,921)
Continuing operations		50,313	(102,921)
Discontinued operation	7	—	13,346
		<u>50,313</u>	<u>(89,575)</u>
Tax	12	2,056	(3,129)
		<u>52,369</u>	<u>(92,704)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		52,369	(92,704)
Minority interests		—	(3)
		<u>52,369</u>	<u>(92,707)</u>
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	13, 32	52,369	(92,707)
EARNINGS/(LOSS) PER SHARE	14		
— BASIC		<u>HK7.80 cents</u>	<u>(HK14.86 cents)</u>
— DILUTED		<u>N/A</u>	<u>N/A</u>