

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Translation reserve HK\$'000	Capital reserve HK\$'000	Investment revaluation reserve HK\$'000	Investment property revaluation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2003	68,374	135,369	422,882	5	802	(13,435)	10,461	(386,581)	237,877
Share of reserve movements of associates and, net gains not recognised in the consolidated income statement	—	—	—	—	—	15,348	907	—	16,255
Net loss for the year	—	—	—	—	—	—	—	(199,424)	(199,424)
At 31 December 2003 and 1 January 2004	68,374	135,369	422,882	5	802	1,913	11,368	(586,005)	54,708
Release of reserves upon disposal of associates	—	—	—	—	—	(1,913)	(11,368)	—	(13,281)
Net loss for the year	—	—	—	—	—	—	—	(2,215)	(2,215)
At 31 December 2004	68,374	135,369	422,882	5	802	—	—	(588,220)	39,212