

Consolidated Income Statement

For the year ended 31st December, 2004

	Note(s)	2004 RMB'000	2003 RMB'000
Turnover	3	6,541,998	10,109,557
Cost of sales		(5,487,043)	(7,727,125)
Gross profit		1,054,955	2,382,432
Other revenue	3	111,159	178,137
Selling expenses		(500,313)	(621,266)
General and administrative expenses		(732,647)	(615,591)
Other operating expenses		(70,577)	(51,347)
Impairment loss on intangible assets	13(d)	(300,000)	—
Operating (loss) profit	4	(437,423)	1,272,365
Interest income	3, 5	58,800	52,672
Interest expense	6	(182,458)	(167,111)
Share of profits less losses of:			
Jointly controlled entities		51,076	(36,853)
Associates		60,436	131,954
(Loss) Profit before taxation		(449,569)	1,253,027
Taxation	7	41,810	(153,033)
(Loss) Profit after taxation		(407,759)	1,099,994
Minority interests		456,328	(163,547)
Profit attributable to shareholders	8	48,569	936,447
Dividends	9	38,900	77,426
Basic earnings per share	12	RMB0.0132	RMB0.2554
Diluted earnings per share	12	RMB0.0132	RMB0.2533