

Balance Sheets

As at 31st December, 2004

	Note(s)	Consolidated		Company	
		2004	2003	2004	2003
		RMB'000	RMB'000	RMB'000	RMB'000
ASSETS AND LIABILITIES					
Non-current assets					
Intangible assets	13	1,112,151	1,220,476	131,732	—
Goodwill	14	345,529	365,884	—	—
Long-term prepayments	15	—	106,217	—	106,217
Property, plant and equipment	16	3,573,739	3,353,819	3,190	3,783
Construction-in-progress	17	789,145	570,233	—	—
Interests in subsidiaries	18	—	—	7,927,583	7,544,921
Interests in associates	19	371,985	322,358	—	—
Interests in jointly controlled entities	20	1,398,135	1,354,526	—	—
Prepayments for a long-term investment	21	600,000	600,000	—	—
Investment securities	22	34,501	17,305	—	—
Deferred expenses — non-current portion	23	25,273	34,193	—	—
Deferred tax assets	32	101,219	39,555	—	—
Other non-current assets		23,833	16,990	—	—
Total non-current assets		8,375,510	8,001,556	8,062,505	7,654,921
Current assets					
Cash and cash equivalents		1,244,499	1,832,298	4,850	40,006
Short-term bank deposits		1,008,602	1,670,596	—	30,753
Pledged short-term bank deposits	24	2,777,191	2,264,584	—	—
Deferred expenses — current portion	23	8,920	8,920	—	—
Inventories	25	1,577,048	1,228,364	—	—
Accounts receivable	26	55,632	90,017	—	—
Accounts receivable from affiliated companies	36(c)	765,411	774,188	—	—
Notes receivable	24, 27	620,899	827,452	—	—
Notes receivable from affiliated companies	24, 36(d)	645,143	527,175	—	—
Other receivables	28	474,617	500,887	1,231	1,565
Prepayments and other current assets	36(e)	127,080	318,523	513	727
Income tax recoverable		44,285	—	—	—
Other taxes recoverable		41,468	—	—	—
Advances to affiliated companies	36(i)	37,477	243,482	6,365	6,365
Total current assets		9,428,272	10,286,486	12,959	79,416

Balance Sheets (Cont'd)

As at 31st December, 2004

	Note(s)	Consolidated		Company	
		2004 RMB'000	2003 RMB'000	2004 RMB'000	2003 RMB'000
Current liabilities					
Accounts payable	29	732,978	1,124,053	—	—
Accounts payable to affiliated companies	36(f)	522,722	684,854	—	—
Notes payable		5,727,216	4,783,966	—	—
Notes payable to affiliated companies	36(g)	121,162	35,431	—	—
Customer advances		265,489	216,833	—	—
Other payables		363,584	563,735	—	—
Dividends payable		3,478	34,117	3,478	34,117
Accrued expenses and other current liabilities		274,183	188,774	5,135	42,240
Income tax payable		43,974	115,887	—	—
Other taxes payable		42,391	190,725	—	—
Advances from affiliated companies	36(j)	90,481	92,642	8,709	9,174
Total current liabilities		8,187,658	8,031,017	17,322	85,531
Net current assets (liabilities)		1,240,614	2,255,469	(4,363)	(6,115)
Total assets less current liabilities		9,616,124	10,257,025	8,058,142	7,648,806
Minority interests		1,066,350	1,709,886	—	—
Non-current liabilities					
Convertible bonds	30	1,667,888	1,655,487	—	—
Advances from a subsidiary	31	—	—	1,610,058	1,609,650
		1,667,888	1,655,487	1,610,058	1,609,650
NET ASSETS		6,881,886	6,891,652	6,448,084	6,039,156
CAPITAL AND RESERVES					
Share capital	34	303,388	303,388	303,388	303,388
Share premium	35	2,038,423	2,038,423	2,038,423	2,038,423
Reserves	35	4,520,625	4,510,956	4,086,823	3,658,460
Proposed dividends	35	19,450	38,885	19,450	38,885
		6,881,886	6,891,652	6,448,084	6,039,156

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