

Balance Sheet

As at 31 December 2004

	<i>Note</i>	2004	2003
		HK\$'000	HK\$'000
Non-Current assets			
Fixed assets	11	412	–
Interest in subsidiaries	12	9,059	15,000
Interest in an associated company	13	1,250	1,250
Other investment	14	256	256
		10,977	16,506
Current assets			
Trading securities	15	–	5,985
Receivables under reverse repo transactions	16	–	77,653
Trade and other receivables	17	285	32,764
Tax recoverable		275	–
Bank balances and cash	18	181,455	66,724
		182,015	183,126
Current liabilities			
Other payables	19	998	618
Taxation payable		–	513
		998	1,131
Net current assets		181,017	181,995
Total assets less current liabilities		191,994	198,501
Financed by:			
Share capital	20	14,400	14,400
Reserves	21	116,612	116,612
Retained earnings	21	60,982	67,489
Shareholders' funds		191,994	198,501

Datuk LIM Chee Wah
Director

Percy ARCHAMBAUD-CHAO
Director