## **CONTENTS**

- 2 Chairman's Statement
- 6 Discussion and Analysis of Annual Results
- 10 Report of the Directors
- 36 Report of the Auditors
- 37 Consolidated Profit and Loss Account
- 38 Consolidated Balance Sheet
- 40 Consolidated Summary Statement of Changes in Equity
- 41 Balance Sheet
- 42 Consolidated Cash Flow Statement
- 44 Notes to the Financial Statements
- 109 Particulars of Principal Subsidiaries
- 122 Particulars of Principal Associates
- 124 Particulars of Principal
  Jointly Controlled Entity
- 125 Schedule of Major Properties
- 131 Summary of Financial Information
- 132 Supplementary Information

Lippo Limited Annual Report 2004