

CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		2,800,472	2,640,038
Surplus on revaluation of investment properties	33	96,584	–
Deferred tax charge arising from surplus on revaluation of investment properties	33	(7,085)	–
Deferred tax charge arising from change in statutory tax rate on revaluation surplus of leasehold properties	33	–	(250)
Exchange differences on translation of the financial statements of foreign entities	33	9,180	(6,542)
Net gain/(loss) not recognised in the consolidated profit and loss account		98,679	(6,792)
Net profit from ordinary activities attributable to shareholders	33	178,438	167,488
Release of investment property revaluation reserve upon disposal of investment properties	33	153	–
Release of reserves upon disposal of a subsidiary	33	89	–
Repurchase of shares	33	(7,950)	(262)
2003 final dividend, declared and paid	16 & 33	(8,675)	–
Total equity as at 31st December		3,061,206	2,800,472