

BALANCE SHEET

As at 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	18	5	–
Interests in subsidiaries	37	2,615,865	2,502,007
Investment securities	23	2,016	3,654
		2,617,886	2,505,661
CURRENT ASSETS			
Other investments in securities	29	1,433	27,800
Debtors, prepayments and deposits		558	1,710
Cash and bank balances		5,143	41,731
		7,134	71,241
TOTAL ASSETS		2,625,020	2,576,902
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	31	43,373	43,803
Reserves	33	2,499,167	2,529,241
		2,542,540	2,573,044
NON-CURRENT LIABILITY			
Long term bank loan	35	78,000	–
CURRENT LIABILITIES			
Creditors, accruals and deposits received		4,480	3,858
TOTAL EQUITY AND LIABILITIES		2,625,020	2,576,902

John Luen Wai Lee
Director

Stephen Riady
Director