

Consolidated Balance Sheet as at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	14	41,686	56,662
Interests in associates	17	526,124	537,628
Long-term investments	18	595,841	715,725
		<u>1,163,651</u>	<u>1,310,015</u>
Current assets			
Inventories	19	766	766
Listed investments and other asset	20	16,454	15,376
Debtors, deposits and prepayments	21	9,899	19,460
Cash and bank balances		148,808	140,937
		<u>175,927</u>	<u>176,539</u>
Current liabilities			
Creditors, deposits and accruals	22	5,091	4,682
Notes payable	23	28,576	—
Secured bank loans		—	843
Provision for taxation		636	636
		<u>34,303</u>	<u>6,161</u>
Net current assets		<u>141,624</u>	<u>170,378</u>
Total assets less current liabilities		<u>1,305,275</u>	<u>1,480,393</u>
Non-current liabilities			
Notes payable	23	200,030	—
Secured bank loans		—	180,978
		<u>200,030</u>	<u>180,978</u>
Minority interests		<u>53,986</u>	<u>53,597</u>
Net assets		<u>1,051,259</u>	<u>1,245,818</u>
Capital and reserves			
Share capital	24	213,336	338,765
Reserves	25	835,790	904,920
Proposed final dividend		2,133	2,133
Shareholders' funds		<u>1,051,259</u>	<u>1,245,818</u>

Tan Boon Seng
Director

Chan Kai Kwok
Director