

Financial Summary

	Year ended 31st December,				
	2000	2001	2002	2003	2004
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(restated)		
RESULTS					
Turnover					
Continuing operations	951,524	944,697	1,177,175	2,128,301	2,554,547
Discontinued operations	169,932	63,461	62,306	34,178	–
	<u>1,121,456</u>	<u>1,008,158</u>	<u>1,239,481</u>	<u>2,162,479</u>	<u>2,554,547</u>
Operating profit					
Continuing operations	46,997	42,840	69,374	68,023	4,513
Discontinued operations	37,719	30,427	24,691	24,527	–
Finance costs	(23,648)	(19,810)	(19,041)	(27,850)	(27,079)
Loss on disposal of subsidiaries/ discontinued operations	–	–	(4,555)	(23,088)	(313)
Share of results of jointly controlled entities	(1,614)	–	–	(148)	190
	<u>59,454</u>	<u>53,457</u>	<u>70,469</u>	<u>41,464</u>	<u>(22,689)</u>
Profit (loss) before taxation	59,454	53,457	70,469	41,464	(22,689)
Income taxes	(762)	2,521	(9,766)	(8,009)	806
	<u>58,692</u>	<u>55,978</u>	<u>60,703</u>	<u>33,455</u>	<u>(21,883)</u>
Profit (loss) after taxation	58,692	55,978	60,703	33,455	(21,883)
Minority interests	(24,982)	(21,714)	(22,027)	(20,808)	(30,388)
	<u>33,710</u>	<u>34,264</u>	<u>38,676</u>	<u>12,647</u>	<u>(52,271)</u>
Net profit (loss) for the year	33,710	34,264	38,676	12,647	(52,271)

ASSETS AND LIABILITIES

	At 31st December,				
	2000	2001	2002	2003	2004
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(restated)		
Total assets	998,618	1,045,501	1,326,566	1,487,350	1,358,372
Total liabilities	(531,982)	(535,438)	(749,813)	(957,886)	(839,710)
Minority interests	(107,240)	(115,658)	(151,854)	(104,769)	(107,024)
	<u>359,396</u>	<u>394,405</u>	<u>424,899</u>	<u>424,695</u>	<u>411,638</u>
Shareholders' funds	359,396	394,405	424,899	424,695	411,638

Note: The results of the Group for the year ended 31st December, 2002 and summary of assets and liabilities of the Group as at 31st December 2002 have been extracted from the Company's annual reports after restatement to reflect the effect of the prior period adjustments on adoption of Statement of Standard Accounting Practice 12 (Revised). No restatement was made from 2000 to 2001 in respect of the change in accounting policy as the directors of the Company considered it is not practical to do so.