

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Subsidiaries	13	306,785	272,906
Current assets			
Other receivables		326	359
Amount due from an indirectly held associated company	14	345	345
Amounts due from related companies	14	59	59
Cash and bank balances		2,574	46,303
		3,304	47,066
Current liabilities			
Other payables		1,073	829
Net current assets		2,231	46,237
Total assets less current liabilities		309,016	319,143
Financed by:			
Share capital	24	21,170	21,112
Reserves	25	631,760	631,102
Accumulated losses	25	(343,914)	(339,405)
Proposed final dividend	25	–	6,334
		309,016	319,143

James H. Kaplan
Director

Alison S. Bailey
Director