

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		671,410	632,778
Exchange differences arising on translation of subsidiaries, associated company and joint ventures	25	3,077	24,090
Revaluation surplus on investment properties	25	2,659	450
Net gains not recognised in the profit and loss account		5,736	24,540
(Loss)/profit for the year	25	(3,852)	16,293
Reserves transferred to profit and loss account upon disposal of investment properties	25	(313)	–
Dividends	25	(6,334)	(6,229)
Issue of new shares	24, 25	716	4,028
Total equity as at 31st December		667,363	671,410