

# Balance Sheet

As at 31st December 2004

	Note	2004 HK\$	2003 HK\$
<b>NON-CURRENT ASSETS</b>			
Fixed assets	11	25,841,923	27,383,271
Subsidiaries	12	159,070,581	226,866,354
Jointly controlled entities	13	205,800,000	205,800,000
Associate	14	10,069,838	10,069,838
Other asset	15	58,050,000	58,050,000
		<b>458,832,342</b>	528,169,463
<b>CURRENT ASSETS</b>			
Other debtors and prepayments		1,571,650	1,125,965
Dividend receivable from a subsidiary		–	11,550,000
Trading securities, listed	19	3,499,974	3,115,096
Cash and bank balances	20	438,243,759	368,644,286
		<b>443,315,383</b>	384,435,347
<b>CURRENT LIABILITIES</b>			
Other creditors and accruals		4,171,798	2,232,230
<b>NET CURRENT ASSETS</b>			
		<b>439,143,585</b>	382,203,117
<b>NET ASSETS</b>			
		<b>897,975,927</b>	910,372,580
<b>SHARE CAPITAL</b>			
	24	459,428,656	459,428,656
<b>OTHER RESERVES</b>			
	25	431,706,414	431,706,414
<b>RETAINED PROFITS</b>			
Proposed final dividend	25	–	18,377,146
Others	25	6,840,857	860,364
<b>SHAREHOLDERS' FUNDS</b>			
		<b>897,975,927</b>	910,372,580

Ding Shi Da  
Director

Weng Jian Yu  
Director