

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	278,144	250,295
Cost of sales		(139,450)	(120,995)
Gross profit		138,694	129,300
Other revenue and gains	5	34,793	33,191
Loss on disposal of other investments		–	(746)
Selling and distribution costs		(13,491)	(11,757)
Administrative expenses		(66,983)	(66,114)
Other operating expenses		(46,378)	(31,508)
PROFIT FROM OPERATING ACTIVITIES	6	46,635	52,366
Finance costs	7	(3,994)	(12,871)
Share of profits and losses of a jointly-controlled entity		6,533	(4,567)
PROFIT BEFORE TAX		49,174	34,928
Tax	10	(6,309)	(3,152)
PROFIT BEFORE MINORITY INTERESTS		42,865	31,776
Minority interests		(12,233)	(11,593)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	30,632	20,183
DIVIDENDS	12		
Interim		14,721	12,759
Proposed final		24,535	19,199
		39,256	31,958
EARNINGS PER SHARE	13		
Basic		7.4 cents	6.4 cents
Diluted		7.3 cents	6.2 cents