

*Consolidated Statement of  
Changes in Equity*

Year ended 31 December 2004

		Issued share capital	Share premium account	Contributed surplus	Capital reserve	Reserve funds	Investment property revaluation reserve	Exchange fluctuation reserve	Retained profits/ (accumulated losses)	Proposed final dividend	Total
Notes		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				(note 38(a))	(note 38(a))	(note 38(a))					
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At 1 January 2003:											
As previously reported		3,038	1,070	816,649	11,280	259	96,333	(73,086)	(12,430)	18,319	861,432
Prior year adjustment:											
SSAP 12 – restatement of deferred tax		-	-	-	-	-	-	-	2,987	-	2,987
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As restated		3,038	1,070	816,649	11,280	259	96,333	(73,086)	(9,443)	18,319	864,419
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2002 final dividend paid		-	-	(836)	-	-	-	-	-	(18,319)	(19,155)
Exercise of warrants	36	24	2,110	-	-	-	-	-	-	-	2,134
Exercise of share options	36	138	9,016	-	-	-	-	-	-	-	9,154
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Exchange realignment		-	-	-	-	-	(2,497)	(4,474)	-	-	(6,971)
Surplus on revaluation of investment properties	15	-	-	-	-	-	17,883	-	-	-	17,883
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Net gains and losses not recognised in the profit and loss account		-	-	-	-	-	15,386	(4,474)	-	-	10,912
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Realisation on disposal of other investment		-	-	-	(342)	(259)	-	273	-	-	(328)
Net profit for the year		-	-	-	-	-	-	-	20,183	-	20,183
Interim dividend	12	-	-	(12,759)	-	-	-	-	-	-	(12,759)
Proposed final dividend	12	-	-	(19,199)	-	-	-	-	-	19,199	-
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At 31 December 2003		3,200	12,196	783,855	10,938	-	111,719	(77,287)	10,740	19,199	874,560
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*Consolidated Statement of  
Changes in Equity (Cont'd)*

Year ended 31 December 2004

	Notes	Issued	Share			Investment			Proposed	
		share	premium	Contributed	Capital	property	Exchange	Retained	final	Total
		capital	account	surplus	reserve	revaluation	fluctuation	profits	dividend	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				(note 38(a))	(note 38(a))	(note 38(a))				
At 1 January 2004		3,200	12,196	783,855	10,938	-	111,719	(77,287)	10,740	874,560
2003 final dividend paid		-	-	(1,094)	-	-	-	-	(19,199)	(20,293)
Exercise of warrants	36	592	52,720	-	-	-	-	-	-	53,312
Issue of shares	36	1,115	133,885	-	-	-	-	-	-	135,000
Exchange realignment		-	-	-	-	(838)	9,258	-	-	8,420
Surplus on revaluation of investment properties	15	-	-	-	-	21,596	-	-	-	21,596
Net gains and losses not recognised in the profit and loss account		-	-	-	-	20,758	9,258	-	-	30,016
Net profit for the year		-	-	-	-	-	-	30,632	-	30,632
Interim dividend	12	-	-	(14,721)	-	-	-	-	-	(14,721)
Proposed final dividend	12	-	-	(24,535)	-	-	-	-	24,535	-
At 31 December 2004		4,907	198,801	743,505	10,938	-	132,477	(68,029)	41,372	1,088,506
Reserves retained by:										
Company and subsidiaries		4,907	198,801	743,505	11,810	-	132,477	(69,800)	44,158	1,090,393
Jointly-controlled entity		-	-	-	-	-	-	1,771	(783)	988
Associates		-	-	-	(872)	-	-	(2,003)	-	(2,875)
31 December 2004		4,907	198,801*	743,505*	10,938*	-*	132,477*	(68,029)*	41,372*	1,088,506
Company and subsidiaries		3,200	12,196	783,855	11,810	-	111,719	(79,029)	17,332	880,282
Jointly-controlled entity		-	-	-	-	-	-	1,742	(4,589)	(2,847)
Associates		-	-	-	(872)	-	-	(2,003)	-	(2,875)
31 December 2003		3,200	12,196*	783,855*	10,938*	-*	111,719*	(77,287)*	10,740*	874,560

\* These reserve accounts comprise the consolidated reserves of HK\$1,059,064,000 (2003: HK\$852,161,000) in the consolidated balance sheet.