

Balance Sheet

31 December 2004

		2004	2003
	Notes	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	525	168
Interests in subsidiaries	18	694,509	769,826
		<u>695,034</u>	<u>769,994</u>
CURRENT ASSETS			
Other receivables		–	175
Short term investments	25	1,094	–
Cash and cash equivalents	26	114,370	90,962
		<u>115,464</u>	<u>91,137</u>
CURRENT LIABILITIES			
Other payables and accruals		591	600
Due to directors	28	14,569	2,244
		<u>15,160</u>	<u>2,844</u>
NET CURRENT ASSETS		100,304	88,293
TOTAL ASSETS LESS CURRENT LIABILITIES		795,338	858,287
NON-CURRENT LIABILITY			
Promissory note	32	–	203,014
		<u>795,338</u>	<u>655,273</u>
CAPITAL AND RESERVES			
Issued capital	36	4,907	3,200
Reserves	38(b)	765,896	632,874
Proposed final dividend	12	24,535	19,199
		<u>795,338</u>	<u>655,273</u>

Luk King Tin*Director***Cheng Cheung***Director*