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List of Properties

Property name	Beverly Oasis Garden	Long Island Oasis Garden	Rich-Gate Oasis Garden
Address	Phase 1: No. 366 Alley, Ming Hua Road, Xin Qiao Town, Song Jiang District, Shanghai, the PRC Phase 2: Qing Zheng Village, Xin Qiao Town, Song Jiang District, Shanghai, the PRC	1288 Alley, Hua Song Road Jiu Ting Town, Song Jiang District, Shanghai, the PRC	No.222, Ma Dang Road, 39 Lu Wan District, Shanghai, P.R.C.
The stage of completion as of the 31/12/2004	Phase 1: 100% Phase 2: 95%	Phase 1: 100% Phase 2: 100% Phase 3: 65%	50%
Expected completion date	Phase 1: N/A Phase 2: May. 2005	Phase 1: N/A Phase 2: N/A Phase 3: Aug 2007	Sept, 2005
The existing use	Residential	Residential	Residential & shops
Site area (Sq. m)	Phase 1: 490,562 Phase 2: 509,438	Phase 1: 109,388 Phase 2: 99,733 Phase 3: 261,886	14,651
Total gross floor area (Sq. m)	Phase 1: 115,110 Phase 2: 135,000	Phase 1: 96,587 Phase 2: 45,730 Phase 3: 419,000	50,000
The percentage interest in the property	98.75%	98.75%	51.48%

List of Properties

Property name	Jiang Nan Oasis Garden	Thousand Island Oasis Garden	Central-Ring Center	Skyway Oasis Garden
Address	No.6 & 18-1, Nan Gang Chuen, Zhu Jia Jiao Zheng, Qing Pu District, Shanghai, PRC.	Hangtou Center in Nan Hui District, Shanghai, P.R.C	No.801, Zhen Bei Road, Putuo District, Shanghai, P.R.C	Da Pu Road B & C Lu Wan District, Shanghai, P.R.C.
The stage of completion as of 31/12/2004	Phase I: 100% (96 villas) Phase 2: 0% (46 villas)	Phase 1: 100% Phase 2: 70%	Residential: 80% Office building: Foundation works are processing	Residential: 95% Service apartments: 50%
Expected completion date	Phase I: Jun., 2004 Phase II: Jun., 2006	Dec., 2005	Dec., 2007	Residential: Dec., 2004 Service apartments: Dec., 2006
The existing use	Residential	Residential	Residential & office	Residential & Service Apartments
Site area (Sq. m)	254,312	400,000	74,268	26,282
Total gross floor area (Sq. m)	52,702	54,000	280,000	130,000
The percentage Interest in the property	50.36%	98%	95.79%	56%