

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2004

(Amounts expressed in Hong Kong dollars unless otherwise stated)

	Reserves								
	Share capital	Share premium (Note 23(a))	Revaluation reserve	Statutory surplus	Statutory public	Exchange translation	Retained earnings	Total	Total equity
				reserve	welfare fund	reserve		reserves	
				(Note 23(b))	(Note 23(b))				
Balance as at 1st January 2003	135,293,000	595,063,605	9,700,608	29,414,131	12,118,323	(30,236)	232,134,309	878,400,740	1,013,693,740
Shares issued	170,000	735,000	-	-	-	-	-	735,000	905,000
Dissolution of a subsidiary	-	-	-	(17,205,467)	-	-	17,205,467	-	-
Profit attributable to shareholders	-	-	-	-	-	-	91,779,482	91,779,482	91,779,482
Appropriations	-	-	-	3,667,180	2,304,503	-	(5,971,683)	-	-
Dividends	-	-	-	-	-	-	(26,957,137)	(26,957,137)	(26,957,137)
Currency translation differences	-	-	-	-	-	(3,645,098)	-	(3,645,098)	(3,645,098)
Others	-	232,785	-	-	-	-	-	232,785	232,785
Balance as at 1st January 2004	135,463,000	596,031,390	9,700,608	15,875,844	14,422,826	(3,675,334)	308,190,438	940,545,772	1,076,008,772
Shares issued (Note 21)	17,000	59,500	-	-	-	-	-	59,500	76,500
Revaluation	-	-	(6,412,630)	-	-	-	-	(6,412,630)	(6,412,630)
Profit attributable to shareholders	-	-	-	-	-	-	223,099,980	223,099,980	223,099,980
Appropriations	-	-	-	10,132,238	4,362,561	-	(14,494,799)	-	-
Dividends (Note 10)	-	-	-	-	-	-	(22,489,680)	(22,489,680)	(22,489,680)
Currency translation differences	-	-	-	-	-	2,370,409	-	2,370,409	2,370,409
Balance as at 31st December 2004	135,480,000	596,090,890	3,287,978	26,008,082	18,785,387	(1,304,925)	494,305,939	1,137,173,351	1,272,653,351