

Balance Sheet

At 31 December 2004

	NOTES	2004 HK\$ million	2003 HK\$ million
Non-current assets			
Interests in subsidiaries	17	<u>321.7</u>	<u>505.1</u>
Current assets			
Other receivables		—	0.1
Bank balances and cash		<u>2.5</u>	<u>29.2</u>
		2.5	29.3
Current liabilities			
Other payables		<u>1.2</u>	<u>0.3</u>
Net current assets		<u>1.3</u>	<u>29.0</u>
Net assets		<u><u>323.0</u></u>	<u><u>534.1</u></u>
Capital and reserves			
Share capital	19	117.1	117.1
Reserves	20	<u>205.9</u>	<u>417.0</u>
Shareholders' funds		<u><u>323.0</u></u>	<u><u>534.1</u></u>

Li Guanghao
Chairman

Chen Baodong
Director