

# Consolidated Income Statement

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	235,719	322,651
Cost of sales		(265,510)	(284,708)
Gross (loss)/profit		(29,791)	37,943
Other revenue	3	804	1,908
Distribution costs		(4,605)	(5,154)
Administrative expenses		(14,777)	(16,622)
Other operating expenses		(5,853)	(963)
Provision for doubtful debts		(49,247)	(719)
Operating (loss)/profit	4	(103,469)	16,393
Finance costs	5	(2,634)	(2,762)
Share of profit/(loss) of an associated company		94	(410)
(Loss)/profit before taxation		(106,009)	13,221
Taxation credit/(charge)	6	1,733	(1,822)
(Loss)/profit after taxation		(104,276)	11,399
Minority interests		(114)	–
(Loss)/profit attributable to shareholders	7	(104,390)	11,399
Dividends	8	–	5,500
(Loss)/earnings per share – basic	9	(52.2) cents	5.7 cents