

Balance Sheet

At 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investments in subsidiaries	14	–	47,528
Current assets			
Trade and other receivables	17	34	34
Bank balances and cash		100	109
		<u>134</u>	<u>143</u>
Less: Current liabilities			
Trade and other payables	19	151	57
Provision for taxation		26	26
		<u>177</u>	<u>83</u>
Net current (liabilities)/assets		<u>(43)</u>	<u>60</u>
NET (LIABILITIES)/ASSETS		<u>(43)</u>	<u>47,588</u>
Capital and reserves			
Share capital	23	20,000	20,000
Reserves	24	(20,043)	22,088
Proposed final dividend	24	–	5,500
		<u>–</u>	<u>5,500</u>
(DEFICIENCY ON SHAREHOLDERS' FUNDS)/SHAREHOLDERS' FUNDS		<u>(43)</u>	<u>47,588</u>

Tse Chung Sing
Director

Kwok Kee Ho, Danny
Director