

## Balance Sheet At 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-Current Assets</b>			
Interest in subsidiaries	19	2,730,896	2,482,445
Investment in an associate	20	77,060	77,060
		<b>2,807,956</b>	2,559,505
<b>Current Assets</b>			
Other receivables		308	225
Investments in securities	23	2,850	10,122
Bank balances, deposits and cash		79,442	48,755
		<b>82,600</b>	59,102
<b>Current Liabilities</b>			
Trade and other payables		9,470	8,136
Bank borrowings – due within one year	29	45,000	39,000
		<b>54,470</b>	47,136
<b>Net Current Assets</b>		<b>28,130</b>	11,966
		<b>2,836,086</b>	2,571,471
<b>Capital and Reserves</b>			
Share capital	30	447,699	403,801
Reserves	32	1,658,382	1,602,794
		<b>2,106,081</b>	2,006,595
<b>Non-Current Liabilities</b>			
Bank borrowings – due after one year	29	160,000	44,000
Other borrowings	33	30,290	30,290
Amounts due to subsidiaries	34	539,715	490,586
		<b>730,005</b>	564,876
		<b>2,836,086</b>	2,571,471

**HE Ping**  
Vice-Chairman

**LI Shi Liang**  
Managing Director