

Consolidated Statement of Changes In Equity

For the year ended 31 December 2004

	Share capital HK\$'000	Share premium HK\$'000	Negative goodwill HK\$'000	Goodwill HK\$'000	Warrant reserve HK\$'000	Asset revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Retained profit (deficit) HK\$'000	Total HK\$'000
At 1 January 2003	92,865	1,135,685	32,883	(1,237)	90,381	(90,725)	1,922	2,140	(465,148)	798,766
Revaluation increase of other investments	-	-	-	-	-	52,280	-	-	-	52,280
Exchange differences arising from translation of financial statements of overseas subsidiaries	-	-	-	-	-	-	-	(2,015)	-	(2,015)
Net gain (loss) not recognised in the consolidated income statement	-	-	-	-	-	52,280	-	(2,015)	-	50,265
Shares issued at premium as a result of exercise of warrants	2	87	-	-	(12)	-	-	-	-	77
Reduction of deficit by capital reorganisation and share premium reduction (note 24)	(89,152)	(375,996)	-	-	-	-	-	-	465,148	-
Gain on expiry of warrants recognised in the income statement	-	-	-	-	(90,369)	-	-	-	-	(90,369)
Released upon disposal of subsidiaries	-	-	-	1,237	-	-	-	(125)	-	1,112
Release of revaluation reserve arising from the disposal of other investments	-	-	-	-	-	55,323	-	-	-	55,323
Profit for the year	-	-	-	-	-	-	-	-	292,078	292,078
Interim dividend paid	-	-	-	-	-	-	-	-	(3,715)	(3,715)
At 31 December 2003	3,715	759,776	32,883	-	-	16,878	1,922	-	288,363	1,103,537
Revaluation increase of other investments	-	-	-	-	-	17,766	-	-	-	17,766
Surplus on revaluation of leasehold land and buildings	-	-	-	-	-	608	-	-	-	608
Exchange differences arising from translation of financial statements of overseas subsidiary	-	-	-	-	-	-	-	(2)	-	(2)
Net gain (loss) not recognised in the consolidated income statement	-	-	-	-	-	18,374	-	(2)	-	18,372
Repurchase of shares (note 24(f))	(697)	(82,958)	-	-	-	-	-	-	-	(83,655)
Profit for the year	-	-	-	-	-	-	-	-	203,274	203,274
Dividends paid	-	-	-	-	-	-	-	-	(17,876)	(17,876)
At 31 December 2004	3,018	676,818	32,883	-	-	35,252	1,922	(2)	473,761	1,223,652