

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

(Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
Shareholders' equity at 1 January		299,552	309,653
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong	29(a)	(6)	7
Surplus on revaluation of buildings held for own use	29(a)	3,004	-
Deferred tax liability arising from revaluation	29(a)	(526)	-
Net gain not recognised in the income statement		2,472	7
Net profit/(loss) for the year	29(a)	8,054	(10,108)
Movements in share capital:			
Placing of new shares	28	8,800	-
Net share premium received from the placing of shares	29(a)	21,146	-
Net increase in shareholders' equity arising from capital transactions with shareholders		29,946	-
Shareholders' equity at 31 December		340,024	299,552

The notes on 29 to 71 form part of these financial statements.