

Consolidated Income Statement

For the year ended 31st December, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4	162,243	98,517
Other operating income		517	731
Selling expenses		(15,232)	(8,943)
Administrative expenses		(78,178)	(47,270)
Profit from operations	6	69,350	43,035
Finance costs	7	(785)	(763)
Gain on disposal of a subsidiary	25	1,025	–
Amortisation of goodwill of a jointly controlled entity		(172)	–
Share of results of a jointly controlled entity		612	–
Profit before taxation		70,030	42,272
Income tax (charge) credit	10	(13,965)	3,122
Profit before minority interest		56,065	45,394
Minority interest		(7,471)	(3,308)
Net profit for the year		48,594	42,086
Dividends	11	15,100	8,000
Earnings per share	12		
Basis		HK33.2 cents	HK36.0 cents
Diluted		HK31.3 cents	HK31.4 cents