

Balance Sheet

At 31st December, 2004

	NOTES	2004 HK\$'000
NON-CURRENT ASSET		
Interests in subsidiaries	15	119,983
CURRENT ASSET		
Bank balances and cash		12,406
CURRENT LIABILITY		
Other payable		1,191
NET CURRENT ASSET		11,215
NET ASSETS		131,198
CAPITAL AND RESERVES		
Share capital	23	1,800
Reserves		129,398
		131,198

Fu Wai Chung
DIRECTOR

Lo Yat Fung
DIRECTOR