綜合現金流量表

截至二零零四年十二月三十一日止年度

Consolidated Cash Flow Statement

For the year ended 31st December, 2004

		港幣千元 HK\$'000	港幣千元 HK\$'000
營業活動	Operating activities		
經營溢利	Profit from operations	39,866	47,975
就下列各項調整:	Adjustments for:		
拆舊	Depreciation	79,180	74,155
開發成本及無形資產	Amortisation on development costs and	15.706	40
之攤銷 一間聯營公司商譽之攤銷	intangible asset Amortisation of goodwill of an associate	15,396 221	40
11 が 宮ム り向舎と舞野 呆 振 撥 備	Allowance for doubtful debts	6,677	2,281
	Write back of allowances on	0,077	2,201
呆賬撥備之撥回	doubtful debts	(8,441)	
忽 目及其从 库什勒 百 之 懒 坐	Write off of trade and other payables	(15,016)	(11,295)
貿易及其他應付款項之撤銷	Interest income	(4,457)	(4,223)
利息收入 投資物業公平價值之增加	Increase in fair value of	(4,437)	(4,223)
投貨初耒公半負担 と增加	investment properties	(1,390)	(520)
出售物業、廠房及設備之	Loss (gain) on disposal of property,	(1,590)	(320)
山 古 彻 未 、 阚 厉 及 政 佣 之	plant and equipment	4,519	(832)
出售投資物業之虧損	Loss on disposal of investment properties	4,519 -	267
山告权員初未之虧領 出售證券投資之收益	Gain on disposal of investments		207
山告砬分权員之收益	in securities	(20)	(1,997)
持有證券投資之未實現之收益淨額	Net unrealised holding gain on	(20)	(1,557)
付有磁分仅具之不具况之收益净银	investments in securities	(351)	(669)
廠房、機器及設備已確認減值	Impairment loss recognised in respect	(331)	(003)
(M) 方 (M)	of plant, machinery and equipment	_	2,500
租約土地及樓宇已確認減值虧損	Impairment loss recognised in respect		2,300
但对工化及按了口唯陀然证例只	of leasehold land and buildings	-	1,141
營運資金變動前之營業現金流量	Operating cashflows before movements		
	in working capital	116,184	108,823
存貨增加	Increase in inventories	(154,426)	(51,380)
應收一間有關連公司款項減少	Decrease in amount due from		
	a related company	-	8,106
貿易及其他應收款項(增加)減少	(Increase) decrease in trade and		
	other receivables	(180,346)	15,706
訂金及預付款項增加	Increase in deposits and prepayments	(1,201)	(2,927)
應付票據增加	Increase in bills payable	385	1,063
貿易及其他應付款項增加(減少)	Increase (decrease) in trade and		
	other payables	39,989	(11,288)
營業(所耗)所得現金	Cash (used in) generated from operations	(179,415)	68,103
已付香港利得税	Hong Kong Profits Tax paid	(15,038)	(5,734)
已退回香港利得税	Hong Kong Profits Tax refunded	317	842
(已付)已退回之其他司法管轄區税款	Tax (paid) refunded in other jurisdictions	(1,213)	3,352
營業活動(所耗)所得現金淨額	Net cash (used in) from operating		
	activities	(195,349)	66,563

綜合現金流量表

截至二零零四年十二月三十一日止年度

Consolidated Cash Flow Statement

For the year ended 31st December, 2004

	附註 Note	2004 港幣千元	2003 港幣千元
In the tar or		HK\$'000	HK\$'000
投資活動	Investing activities	()	(======)
購入物業、廠房及設備	Purchase of property, plant and equipment	(116,890)	(71,794)
購買土地使用權	Purchase of land use right	-	(2,027)
開發成本資本化增加	Increase in development costs capitalised	(25,180)	(13,195)
購買一間聯營公司之額外權益	Purchase of additional interest		(10.017)
購買投資證券	in an associate	(0.100)	(18,817)
已收取利息	Purchase of investments in securities	(8,188)	(3,335)
	Interest received	4,457	4,223
出售物業、廠房及設備所得款項	Proceeds from disposal of property,	F 222	0.070
山牟机次临类兵伊勃西	plant and equipment	5,229	9,838
出售投資物業所得款項	Proceeds from disposal of	650	0.707
山牟 即附属八司为任伊劫市	investment properties	650	2,383
出售一間附屬公司之所得款項	Proceeds from disposal of a subsidiary 28	2,057	_
聯營公司還款淨額	Net repayment from associates	32,327	70,202
從聯營公司收取之股息	Dividends received from associates	5,025	80
出售證券投資所得款項	Proceeds from disposal of investments		
	in securities	2,472	11,285
投資活動所耗現金淨額	Net cash used in investing activities	(98,041)	(11,157)
融資活動	Financing activities		
已付股息	Dividends paid	(14,008)	(424,900)
信託收據貸款(減少)增加	(Decrease) increase in trust receipts loans	(4,778)	4,524
籌集新造銀行貸款	New bank loans raised	376,800	144,900
償還銀行貸款	Repayment of bank loans	(200,187)	(41,648)
已付利息	Interest paid	(9,152)	(10,481)
來自少數股東之注資	Capital contribution from minority	(, ,	· /
	shareholders	400	1,768
融資活動所得(所耗)現金淨額	Net cash from (used in) financing activities	149,075	(325,837)
現金及現金等值項目之減少淨額	Net decrease in cash and cash equivalents	(144,315)	(270,431)
於一月一日之現金及現金等值項目	Cook and rook a spinolooks at lat language	711.000	F04 17C
	Cash and cash equivalents at 1st January	311,669	584,136
滙率變動之影響	Effect of foreign exchange rate changes	2,754	(2,036)
於十二月三十一日之現金	Cash and cash equivalents		
及現金等值項目	at 31st December	170,108	311,669
TI A TI TI A 体	-		
現金及現金等值項目之結餘分析	Analysis of the balances of cash		
AD (= () AA T TD A	and cash equivalents		
銀行結餘及現金	Bank balances and cash	174,530	335,500
銀行透支	Bank overdrafts	(4,422)	(23,831)
		170,108	311,669
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