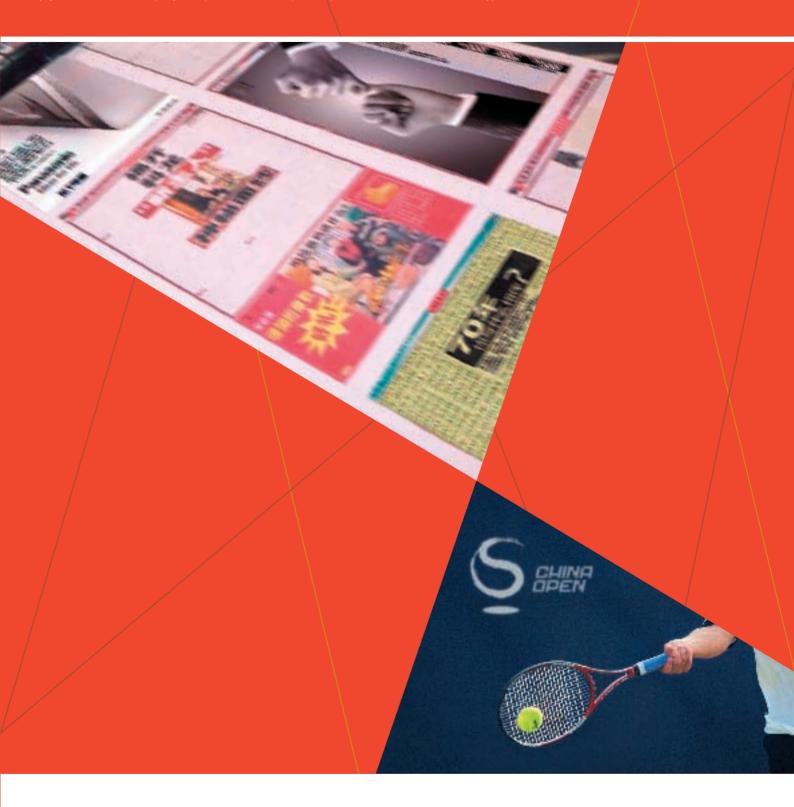
北青傳媒股份有限公司

Beijing Media Corporation Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)



ANNUAL REPORT 2004

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