

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
Turnover	3	1,101,335	1,070,198
Cost of sales		(759,088)	(676,015)
Gross profit		342,247	394,183
Other revenues	3	29,264	3,402
Selling and distribution expenses		(56,872)	(92,280)
Administrative expenses		(45,250)	(50,258)
Other operating expenses		(749)	(17,412)
Loss on sale of discontinued operations	4	(3,210)	–
Operating profit	5	265,430	237,635
Finance costs	6	(2,894)	(170)
Share of profits and losses of			
A jointly controlled entity		(40,293)	–
Associated companies		40	274
Profit before taxation		222,283	237,739
Taxation	7	(16,735)	(82,745)
Profit after taxation		205,548	154,994
Minority interests		(11,368)	(1,824)
Profit attributable to shareholders		194,180	153,170
Dividends	9	(171,535)	–
Earnings per share, basic (RMB)	10	1.31	1.04