

Consolidated Profit and Loss Account

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	2	343,420	280,784
Cost of sales		(102,605)	(77,385)
Gross profit		240,815	203,399
Other revenues	2	586	633
Selling and distribution expenses		(134,781)	(73,072)
Administrative expenses		(49,477)	(44,329)
Other operating expenses (net)		(15,014)	(10,889)
Operating profit	3	42,129	75,742
Finance costs	4	(4,124)	(4,680)
Share of results of an associate		(112)	–
Profit before taxation		37,893	71,062
Taxation	5	(5,728)	(537)
Profit after taxation		32,165	70,525
Minority interests		611	(9,383)
Profit attributable to shareholders	6, 24	32,776	61,142
Dividends	7		
– Interim dividend (paid)		7,496	12,775
– Final dividend (proposed)		–	22,382
		7,496	35,157
Earnings per share	8		
Basic		HK2.21 cents	HK4.83 cents
Diluted		HK2.20 cents	HK4.80 cents