

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2004
(Prepared in accordance with International Accounting Standards)

	NOTE	THE GROUP		THE COMPANY	
		2004 A\$'000	2003 A\$'000	2004 A\$'000	2003 A\$'000
Revenues	21	24	250	-	-
Other income	22	-	362	-	-
		<u>24</u>	<u>612</u>	<u>-</u>	<u>-</u>
Costs and expenses					
Salaries and employee benefits		359	410	359	410
Depreciation expense	5	33	33	-	-
Loss on foreign exchange		134	1,135	-	19
Other expenses	23	780	1,284	551	617
Total costs and expenses		<u>1,306</u>	<u>2,862</u>	<u>910</u>	<u>1,046</u>
Loss from continuing operating activities		(1,282)	(2,250)	(910)	(1,046)
Share of net profit/(loss) of the Joint Venture and Associate accounted for using the equity method	24	65	(3,545)	-	-
Loss before tax	25	(1,217)	(5,795)	(910)	(1,046)
Taxation	26	-	-	-	-
Net loss for the financial year	18	<u>(1,217)</u>	<u>(5,795)</u>	<u>(910)</u>	<u>(1,046)</u>
Basic loss per share					
Australian cents	27	<u>(1.2)</u>	<u>(5.5)</u>		

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2004
(Prepared in accordance with Hong Kong GAAP)

	NOTE	THE GROUP		THE COMPANY	
		2004 HK\$'000	2003 HK\$'000	2004 HK\$'000	2003 HK\$'000
Revenues	21	141	1,264	–	–
Other income	22	–	1,834	–	–
		141	3,098	–	–
Costs and expenses					
Salaries and employee benefits		2,066	2,078	2,066	2,078
Depreciation expense	5	188	166	–	–
Loss on foreign exchange		774	5,749	–	97
Other expenses	23	4,490	6,502	3,170	3,125
Total costs and expenses		7,518	14,495	5,236	5,300
Loss from continuing operating activities		(7,377)	(11,397)	(5,236)	(5,300)
Share of net profit/(loss) of the Joint Venture and Associate accounted for using the equity method	24	80	(18,213)	–	–
Loss before tax	25	(7,297)	(29,610)	(5,236)	(5,300)
Taxation	26	–	–	–	–
Net loss for the financial year	18	(7,297)	(29,610)	(5,236)	(5,300)
Basic loss per share					
Hong Kong cents	27	(6.9)	(28.2)		