

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2004
(Prepared in accordance with International Accounting Standards)

	Issued Share Capital <i>A\$'000</i>	Share Premium <i>A\$'000</i>	Revaluation Reserve <i>A\$'000</i>	Capital Reserve <i>A\$'000</i>	Foreign Currency Translation Reserve <i>A\$'000</i>	Retained Profits/ (Accumulated Losses) <i>A\$'000</i>	Total <i>A\$'000</i>
THE GROUP							
At 1 January 2003	21,024	16,505	1,500	7,200	20,124	393	66,746
Adjustments arising from the translation of the financial statements of the associate and the Joint Venture	-	-	-	-	(14,232)	-	(14,232)
Net loss for the financial year	-	-	-	-	-	(5,795)	(5,795)
At 31 December 2003/ 1 January 2004	21,024	16,505	1,500	7,200	5,892	(5,402)	46,719
Adjustments arising from the translation of the financial statements of the associate and the Joint Venture	-	-	-	-	(1,665)	-	(1,665)
Net gain arising from available-for-sale financial assets	-	-	15,600	-	-	-	15,600
Net loss for the financial year	-	-	-	-	-	(1,217)	(1,217)
At 31 December 2004	<u>21,024</u>	<u>16,505</u>	<u>17,100</u>	<u>7,200</u>	<u>4,227</u>	<u>(6,619)</u>	<u>59,437</u>
THE COMPANY							
At 1 January 2003	21,024	16,505	-	-	-	7,088	44,617
Net loss for the financial year	-	-	-	-	-	(1,046)	(1,046)
At 31 December 2003/ 1 January 2004	21,024	16,505	-	-	-	6,042	43,571
Net loss for the financial year	-	-	-	-	-	(910)	(910)
At 31 December 2004	<u>21,024</u>	<u>16,505</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,132</u>	<u>42,661</u>

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2004
(Prepared in accordance with Hong Kong GAAP)

THE GROUP	Issued Share Capital <i>HK\$'000</i>	Share Premium <i>HK\$'000</i>	Revaluation Reserve <i>HK\$'000</i>	Capital Reserve <i>HK\$'000</i>	Foreign Currency Translation Reserve <i>HK\$'000</i>	Retained Profits/ (Accumulated Losses) <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2003	110,716	113,157	6,418	41,866	4,269	18,147	294,573
Adjustments arising from the translation of the financial statements of the associate and the Joint Venture	-	-	-	-	8,697	-	8,697
Net loss for the financial year	-	-	-	-	-	(29,610)	(29,610)
At 31 December 2003/ 1 January 2004	110,716	113,157	6,418	41,866	12,966	(11,463)	273,660
Adjustments arising from the translation of the financial statements of the associate and the Joint Venture	-	-	-	-	885	-	885
Net gain arising from available-for-sale financial assets	-	-	94,555	-	-	-	94,555
Net loss for the financial year	-	-	-	-	-	(7,297)	(7,297)
At 31 December 2004	<u>110,716</u>	<u>113,157</u>	<u>100,973</u>	<u>41,866</u>	<u>13,851</u>	<u>(18,760)</u>	<u>361,803</u>
THE COMPANY							
At 1 January 2003	110,716	113,157	-	-	(68,285)	40,207	195,795
Adjustments arising from the translation of the financial statements of the company	-	-	-	-	63,067	-	63,067
Net loss for the financial year	-	-	-	-	-	(5,300)	(5,300)
At 31 December 2003/ 1 January 2004	110,716	113,157	-	-	(5,218)	34,907	253,562
Adjustments arising from the translation of the financial statements of the Company	-	-	-	-	10,250	-	10,250
Net loss for the financial year	-	-	-	-	-	(5,236)	(5,236)
At 31 December 2004	<u>110,716</u>	<u>113,157</u>	<u>-</u>	<u>-</u>	<u>5,032</u>	<u>29,671</u>	<u>258,576</u>