

Schedule of Principal Properties

At 31 December 2004

PROPERTIES HELD FOR RENTAL/INVESTMENT

Properties	Group's interest	Type	No. of units	Gross floor area (sq. ft.)	Lease term
Luso International Bank Building 1, 3 and 3A Rua Do Dr. Pedro Jose Lobo Macau	100%	Office	40	30,264	Medium lease
Ocean Plaza, I & II Ocean Gardens, Macau	70.61%	Commercial	48	94,525	Medium lease
Ocean Tower Ocean Gardens, Macau	70.61%	Office	19	49,703	Medium lease
Sheraton Ottawa Hotel Ottawa, Canada	50%	Hotel	236	193,408	Freehold
Doubletree International Plaza Hotel Toronto Airport, Canada	25%	Hotel	433	450,000	Freehold
Four Points Sheraton Gatineau-Ottawa Hotel & Conference Centre Gatineau, Canada	12.5%	Hotel	201	121,206	Freehold
Caravelle Hotel Ho Chi Minh City, Vietnam	25%	Hotel	335	247,500	Medium lease
Holiday Inn Riverside Wuhan Wuhan, PRC	41.26%	Hotel	336	295,224	Medium lease
Sheraton Saigon Executive Residences Ho Chi Minh City, Vietnam	63.07%	Serviced apartments	92	202,650	Medium lease
Sheraton Saigon Hotel & Towers Ho Chi Minh City, Vietnam	63.07%	Hotel	382	472,850	Medium lease

Schedule of Principal Properties (Continued)

At 31 December 2004

PROPERTIES HELD FOR SALE

Properties	Group's interest	Type	No. of units	Gross floor area (sq. ft.)	Lease term
Ocean Industrial Centre, Phase II Rua dos Pescadores, Macau	100%	Industrial	3	22,921	Medium lease
Ocean Park 530 East Coast Road, Singapore	100%	Residential	6	12,438	Freehold
Heng Fa Chuen Chaiwan, Hong Kong	100%	Residential	2	1,812	Long lease
Poplar Court Ocean Gardens, Macau	70.61%	Residential	2	2,374	Medium lease
Rose Court Ocean Gardens, Macau	70.61%	Residential	3	11,121	Medium lease
Begonia Court Ocean Gardens, Macau	70.61%	Residential	4	10,548	Medium lease
Orchid Court Ocean Gardens, Macau	70.61%	Residential	36	94,932	Medium lease
Sakura Court Ocean Gardens, Macau	70.61%	Residential	42	155,694	Medium lease
Lily Court Ocean Gardens, Macau	70.61%	Residential	32	58,996	Medium lease
Beijing Riviera Beijing, PRC	24%	Residential	198	616,309	Long lease

PROPERTIES UNDER DEVELOPMENT

Properties	Group's interest	Type	Gross floor area (sq. ft.)	Stage of completion	Estimated completion
Aster Court Ocean Gardens, Macau	70.61%	Residential	113,200	Internal works	31 August 2005
Bamboo Court Ocean Gardens, Macau	70.61%	Residential	113,200	Internal works	31 August 2005