

Financial Highlights and Summary

KEY FINANCIAL DATA

	Year ended/As at 31 December			
	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	711,620	980,192	1,101,581	1,315,650
Profit before tax	22,779	85,545	115,134	125,983
Tax	(1,768)	(3,998)	(18,778)	(20,221)
Net profit from ordinary activities attributable to shareholders	21,011	81,547	96,356	105,762
Dividends	—	—	—	10,240
Total assets	323,868	605,320	810,876	1,185,585
Total liabilities	(283,341)	(483,246)	(498,757)	(581,475)
Shareholders' funds	40,527	122,074	312,119	604,110

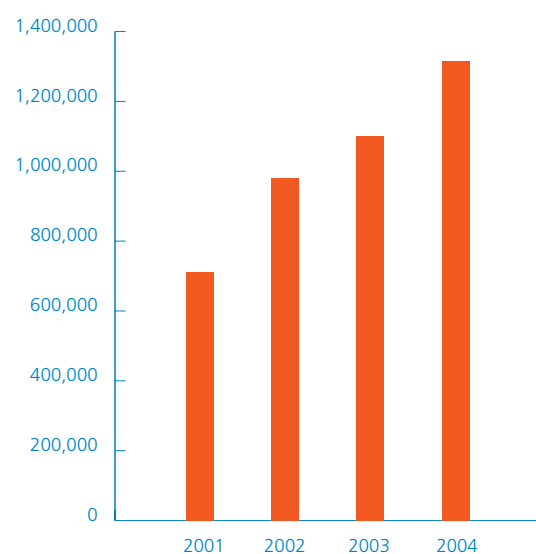
KEY FINANCIAL RATIOS

	Year ended/As at 31 December			
	2001	2002	2003	2004
Turnover growth rate (%)	N/A	37.7%	12.4%	19.4%
Gross profit margin (%)	17.7%	22.6%	25.3%	23.9%
Net profit margin (%)	3.0%	8.3%	8.7%	8.0%
Current ratio (times)	0.86	0.84	1.34	1.30
Gearing ratio (total debt/total assets) (%)	31.1%	36.3%	33.4%	30.3%
Interest coverage (times)	5.47	14.71	12.12	8.94

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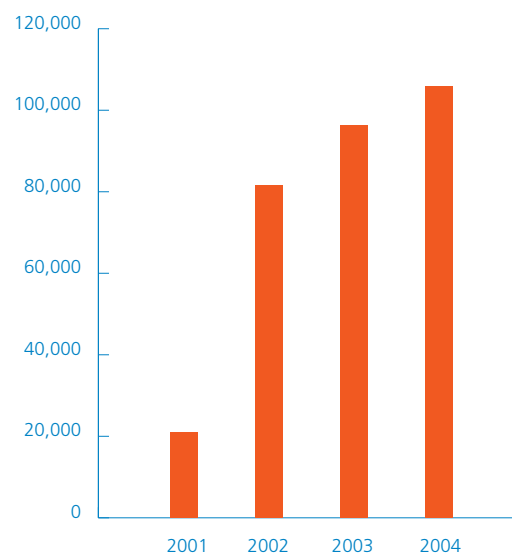
Turnover

HK\$'000



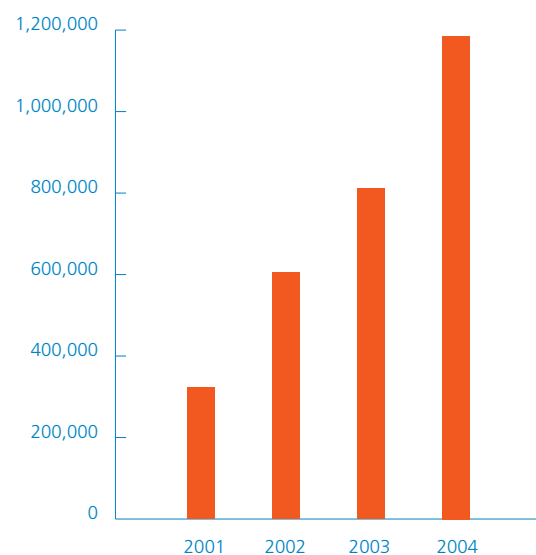
Net Profit

HK\$'000



Total Assets

HK\$'000



Shareholders' Funds

HK\$'000

